

May 23, 2005

MR'S ADVISORY TO SHIPPING No A-14-2005

TO : All Steamship Agents, Owners, and Operators

SUBJECT : Transit Reservation (Booking) System Rules

1. The purpose of this Advisory is to clarify the concepts of *substitutions* and *swappings*, and to announce that the ninth booking slot now available for regular vessels has been extended until June 15, 2005.

a. *Substitutions*: A vessel already booked may only be substituted by a non-booked vessel, subject to the following conditions:

- Both vessels shall be registered with the same operator (same Customer Code);
- Both vessels shall be transiting in the same direction;
- The substituting vessel shall be subject to the same or lesser transit restrictions as the original one; and
- The request for substitution shall be received by ACP's Marine Traffic Control 24 hours or more prior to the required arrival time of the booked vessel, and shall be submitted in writing.

If a substitution is requested at least 60 days in advance of the booked vessel's required arrival date, no cancellation charge will be assessed. A request for substitution received with less than 60 days prior to the booked vessel's required arrival date will be assessed a cancellation charge.

The booking fee applied to the substituting vessel will be the higher of the two booking fees applicable to the vessels involved in the substitution, in accordance with the current booking rates.

b. *Swappings*: Vessels are permitted to swap their reserved transit slots only once per booking. Such swaps will not incur a cancellation charge.

The booking fee applied to both vessels will be the higher of the two booking fees applicable to the vessels involved in the swapping, in accordance with the current booking rates.



2. The additional ninth booking slot now available during the third period for regular (non restricted) vessels, which was announced in ADVISORY TO SHIPPING A-06-2005, will continue to be offered, during normal conditions only, until June 15, 2005.

ORIGINAL SIGNED

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