

July 5, 2005

MR'S ADVISORY TO SHIPPING No. A-18-2005

TO : All Steamship Agents, Owners, and Operators
SUBJECT : Transit Reservation (Booking) System Rules

In order to satisfy the needs of our customers and provide a more flexible system, the Transit Reservation (Booking) System Rules have been revised, effective July 6, 2005, as follows:

- *Swapping* of booking slots between two vessels will be allowed as long as the booking slots are within **21** days of each other.

In addition, the following is offered in order to clarify the application of booking cancellation charges and daylight cancellation charges.

- *Cancellations:* A vessel's agent may cancel the transit reservation for a vessel by giving notice as prescribed by ACP Regulations. Except as otherwise provided, a cancellation fee will be assessed in accordance with ACP's Official Tariff, as follows:

Notice Period (In advance of required arrival time)	Cancellation Fee (the greater of)
over 30 days to 365 days	10% of booking fee or \$600
over 21 days to 30 days	40% of booking fee or \$900
over 72 hours to 21 days	60% of booking fee or \$1,200
36 to 72 hours	80% of booking fee or \$1,500
Less than 36 hours	100% of booking fee

- *Daylight Transit:* The cancellation of a guaranteed daylight transit request will incur a fee in accordance with the following table:

Notice Period (In advance of required arrival time)	Cancellation Fee (Based on the vessel's booking fee)
over 60 days	No cancellation charge
over 30 days to 60 days	10% of booking fee
over 21 days to 30 days	40% of booking fee
over 72 hours to 21 days	60% of booking fee
36 to 72 hours	80% of booking fee
Less than 36 hours	100% of booking fee



The fees applicable to booking cancellations and daylight transit cancellations for passenger vessels are determined based on an arrival time of 0200 for vessels with restrictions or guaranteed daylight transit, and an arrival time of 1400 for vessels without restrictions.

A new tariff applicable to changes in Gatun Recreational Facility reservation dates is also implemented, effective July 6, 2005, as follows:

- *Reservation Date Changes for Gatun Recreational Facilities:* A change in the reservation date for use of Gatun Recreational Facilities is permitted without a charge if requested at least 60 days prior to the reservation date. Otherwise, a charge of \$600 will be assessed in accordance with the ACP's Official Tariff.

ORIGINAL SIGNED

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