



AUTORIDAD DEL CANAL DE PANAMÁ
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

3654 (OPXI)
V. 4-2-2015

ADVISORY TO SHIPPING No. A-08-2015

April 7, 2015

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – MARCH 2015

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	<u>280</u>
b. Pilots in Training	<u>0</u>
c. Tugs	<u>47</u>
d. Locomotives	<u>100</u>

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	34.81	49	22
Oceangoing Transits	34.94	39	30
Canal Waters Time (hours)	39.72	68.94	25.68
In-Transit Time (hours)	12.46	14.56	11.15
Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	325	10.48	30.01
Vessels 91' beam and over	758	24.45	69.99
Total:	1,083	34.94	100
Vessels 100' beam and over	647	20.87	59.74
Vessels 900' length and over	118	3.81	10.90
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	527*	509* ¹	96.58
Regular Vessels (beam less than 91')	248*	224* ¹	90.32
Regular Vessels (up to 300' in length)	9	8	88.89
Auctioned booking slots	31	25	80.65

*Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.

4. This advisory will be canceled for record purposes on April 30, 2015.

ORIGINAL SIGNED

Nicolás A. Solano B.
Acting Executive Vice President
for Operations

OP, April 7, 2015

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SCHEDULE OF LOCKS MAINTENANCE OUTAGES						
Dates	Days/Hrs	Miraflores	Pedro Miguel	Gatun	Estimated Capacity	Status
24 Ago - 4 Sept, 2015	12 days		West Lane		24-26	Tentative

¹The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

Panama Canal Authority Recognized for Fifth Consecutive Year as 2015 World's Most Ethical Company

For the fifth straight year, the Panama Canal Authority (ACP) has been selected by the Ethisphere Institute, a research organization committed to advancing the standards of ethical business practices, as a 2015 World's Most Ethical Company.

The ACP is privileged to have received this award, which recognizes organizations that continue to seek out and execute leading ethical corporate best practices.

"The ACP is truly honored to be recognized with this award, especially as it nears the completion of its Expansion Program, the largest project at the Canal since its original construction," Panama Canal Administrator/CEO Jorge L. Quijano said. "As at all times, the ACP remains committed to ensuring the very highest standard in transparency, ethical values, and responsibility to the Panamanian people, our customers, the environment and our most important asset – our workforce."

The 2015 World's Most Ethical Companies list features 132 companies from five continents, 21 countries and 50 industries in areas including retail, business services, energy and utilities, electronics, and transportation and logistics.

The ACP was one of five Latin American companies honored as a recipient of this award, as well as companies, which include: Banco do Brasil S.A. (Brazil), Cementos Progreso (Guatemala), Empresa de Desarrollo Urbano (Colombia), and Natura Cosméticos (Brazil).

"The World's Most Ethical Companies embrace the correlation between ethical business practice and improved company performance. These companies use ethics as a means to further define their industry leadership and understand that creating an ethical culture and earning the World's Most Ethical Companies recognition involves more than just an outward facing message or a handful of senior executives saying the right thing," said Ethisphere's Chief Executive Officer, Timothy Erlich. "Earning this recognition involves the collective action of a global workforce from the top down. We congratulate everyone at the Panama Canal Authority for this extraordinary achievement."

The full list of the 2015 World's Most Ethical Companies can be found by visiting Ethisphere.com at <http://ethisphere.com/worlds-most-ethical/wme-honorees/>