



**AUTORIDAD DEL CANAL DE PANAMÁ**  
EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

3654-A (OPXI)  
V. 4-2-2015

**ADVISORY TO SHIPPING No. A-35-2017**

September 27, 2017

**TO** : All Shipping Agents, Owners, and Operators  
**SUBJECT:** Modifications to the Booking Cancellation Fees

Booking cancellation fees were last modified in February 2008, in order to meet the needs of the booking system at that time. With the opening of the expanded Canal and the incorporation of Neopanamax vessels into the Transit Reservation system, revisions are once again necessary.

Therefore, effective October 15, 2017, the booking cancellation fees will be as follows:

<b>Notice Period (in advance of required arrival time)</b>	<b>Cancellation Fee (the greater of)</b>
Over 365 days	10% of booking fee or \$500
365 days to over 180 days	20% of booking fee or \$600
Over 90 days to 180 days	50% of booking fee or \$900
Over 21 days to 90 days	60% of booking fee or \$1,100
Over 7 days to 21 days	70% of booking fee or \$1,300
4 to 7 days	80% of booking fee
Less than 4 days	100% of booking fee

We believe that these changes will encourage clients who intend to cancel booking slots to release them earlier, thus increasing slot availability and allowing sufficient time to offer them to other interested vessels.

**ORIGINAL SIGNED**

Esteban G. Sáenz  
Executive Vice President  
for Operations