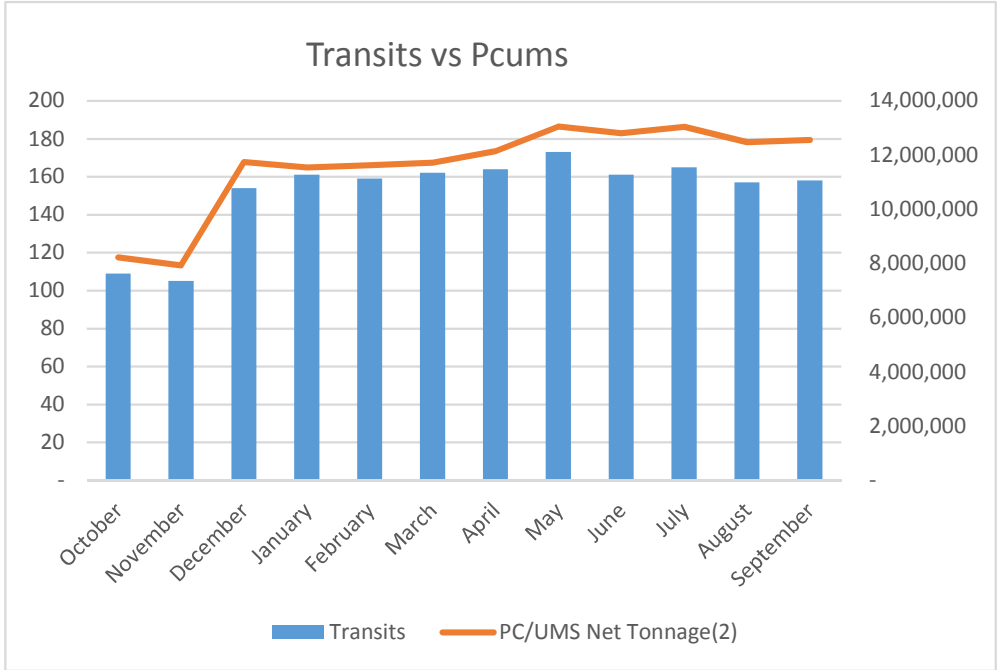
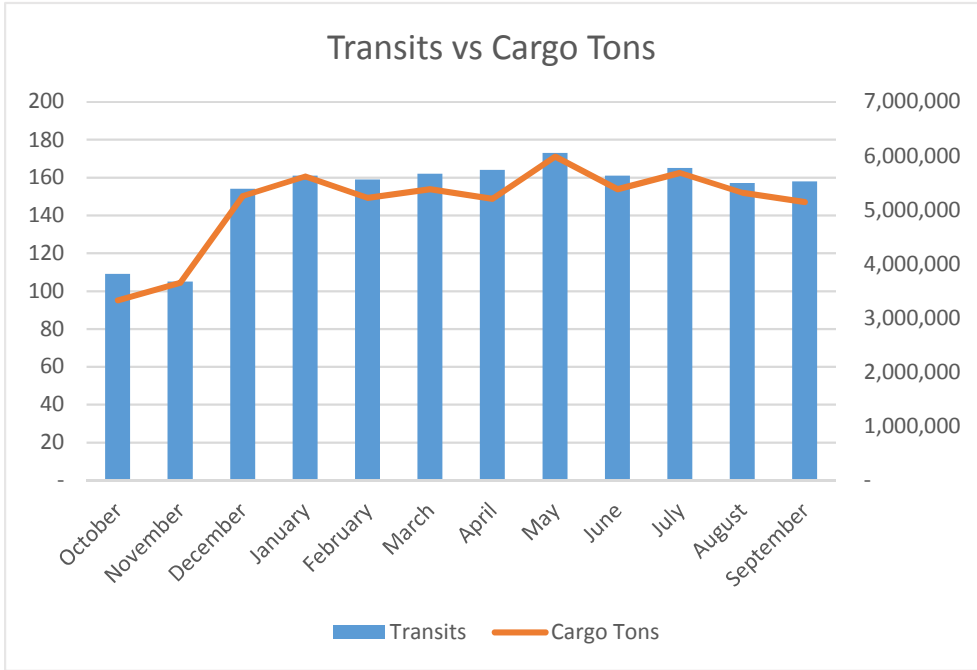


Neopanamax Traffic Through the Panama Canal by Month

Fiscal Year 2017

| Month | Transits | Cargo Tons | PC/UMS Net Tonnage ⁽²⁾ |
|------------------------|--------------|-------------------|-----------------------------------|
| October | 109 | 3,329,322 | 8,230,707 |
| November | 105 | 3,653,956 | 7,931,525 |
| December | 154 | 5,262,571 | 11,745,210 |
| January | 161 | 5,620,276 | 11,549,559 |
| February | 159 | 5,224,244 | 11,628,698 |
| March | 162 | 5,387,844 | 11,722,431 |
| April | 164 | 5,207,445 | 12,146,446 |
| May | 173 | 5,989,050 | 13,057,183 |
| June | 161 | 5,384,954 | 12,804,962 |
| July | 165 | 5,688,592 | 13,048,646 |
| August | 157 | 5,323,095 | 12,474,358 |
| September | 158 | 5,146,976 | 12,558,326 |
| Total | 1,828 | 61,218,325 | 138,898,051 |
| Monthly Average | 152 | 5,101,527 | 11,574,838 |



⁽¹⁾ Only includes large commercial, those paying tolls greater than the minimum tariffs implemented on June 1, 1998. (Small commercial traffic not included)

The Neopanamax Lock was inaugurated on June 26, 2016

⁽²⁾ The tonnage measurement system for the Panama Canal tolls assessment, the Panama Canal/Universal Measurement System (PC/UMS). This amount also includes the PC/UMS tonnage for full containership and passenger vessels.