

December 7, 2006

MR'S ADVISORY TO SHIPPING No. A-37-2006

TO : All Steamship Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – NOVEMBER 2006

1. Panama Canal Statistical Summary:

a.	Transit Pilot Force	271
b.	Pilots in Training	6
d.	Locomotives	100

2. Traffic Statistics:

	<u>Average Daily</u>	<u>High Daily</u>	Low Daily
Arrivals	35.63	48	23
Oceangoing Transits	35.77	43	29
Canal Waters Time (hours)	37.58	58.74	22.80
In-Transit Time (hours)	11.82	18.15	9.88

Distribution of Oceangoing Transits:	<u>Total</u>	Average Daily	<u>Percentage</u>
Vessels of less than 80 ´ Beam	307	10.23	28.61
Vessels 80 ´ Beam and Over	<u>766</u>	25.53	71.39
Total of Oceangoing Transits:	1073	35.77	
Vessels 100 ² Beam and Over	544	18.13	50.56
Vessels 900´ Length and Over	155	5.17	14.41

Note: For the purpose of this report, the term "oceangoing transits" is equivalent to the number of locomotive transits.

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Large Vessels (beam 91' and over)	428*	424*	99.07
Regular vessels (beam < 91')	218*	196*	89.91
*Does not include additional auctioned booking slots			

- 3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.
- 4. This advisory will be canceled for record purposes on December 31, 2006.

Acting Maritime Operations Director

ORIGINAL SIGNED

Enrique B. Márquez

Acting Maritime Operations Director

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TENTATIVE SCHEDULE OF LOCKS MAINTENANCE WORK FOR FY 2007						
Dates	Outage Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity	Status
Dec. 20-22	2.5		Lane with restrictions Dec. 20-21 (36 Hrs.)	Lane Outage (60 Hrs)	26-28	Confirmed
April 18-20	2.5		Lane Outage April 18-19 (30 Hrs.)	Lane Outage (60 Hrs.)	26-28	Tentative
June 13-22	3	Lane with restrictions (10d)	Lane Outage June 20-22 (3d)		32-36 during restrictions* 26-28 during outage	Tentative
July 11-20	2	Lane with restrictions (9d)	Lane Outage July 19-20 (2d)		32-36 during restrictions* 26-28 during outage	Tentative
Aug. 8-10	2.5			Lane Outage (60 Hrs)	26-28	Tentative
Aug. 14-23	2	Lane with restrictions (9d)	Lane Outage Aug. 22-23 (2d)		32-36 during restrictions* 26-28 during outage	Tentative
Sept. 5-15	6		Lane Outage Sept. 5- 10 (6d)	Lane with restrictions Sept. 5-15 (10d)	32-36 during restrictions* 26-28 during outage	Tentative
Sept. 26-28	2.5			Lane Outage (60 Hrs)	26-28	Tentative

^{*} Note: Actual transit capacity will depend on the type of restriction imposed during work.

Transit Capacity: The normal capacity of the Panama Canal is 38 transits per day. This capacity is reduced during locks outages, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks. Two-day lane outages have no significant impact on Canal vessel backlog, therefore are not normally included in this chart.

PANAMA CANAL ENVIRONMENTAL MANAGEMENT DIVISION RECEIVES ISO 14001:2004 RECERTIFICATION FOR ITS ENVIRONMENTAL MANAGEMENT SYSTEM

Panama Canal Authority's (ACP) Environmental Management Division received recertification of its Environmental Management System under ISO 14001:2004. The Environmental Management System was first awarded ISO 14001 certification in 2003 and reflects the Environmental Management Division's efforts to monitor, protect and conserve natural resources with an emphasis on water - the central axis of the Canal's operations.

"The ACP is honored and proud that our Environmental Management Division received ISO 14001:2004 recertification for its environmentally conscious practices. This is an independent validation of extensive commitment to sustainable development," said Carlos Vargas, Manager of the ACP Environmental Management Division. "We remain committed to sustainable development practices and policies."

ACP's Environmental Management Division is responsible for the development of policies and environmental programs, the prevention and control of contamination, environmental monitoring of the Canal's Watershed and the management of the Canal's water resource. In addition to being the principal source of water required for transiting vessels, the Canal watershed provides 95 percent of the potable water for the inhabitants of the cities of Colon and Panama.

The ACP undertakes all of its construction programs in accordance with world-class environmental standards and principles, and is a signatory of the UN's Global Compact. The ACP is also led by 11 "Guiding Principles" that have been at the center of the organization's goals, objectives, and operations. These Principles focus on the ACP's commitment to quality customer service and its dedication to its primary stakeholder - the Panamanian people.

ISO 14001 standards help organizations execute successful environmental management systems that minimize how their operations affect the environment.