

February 8, 2008

MR'S ADVISORY TO SHIPPING No. A-05-2008

TO : All Steamship Agents, Owners, and Operators

Subject: Changes in Tariffs for Transit-Related and Other Marine Services

Based on recommendations by the Panama Canal Authority Board of Directors, and in accordance with paragraph 3 of Article 18 of the Panama Canal Organic Law, the Cabinet Council of the Republic of Panama has approved the following changes for selected Transit Related Services, as follows:

- A general 8 percent increase to rates for tug services
- A general 7 percent increase to rates for linehandling services
- A 50 percent increase to rates for locomotive services (per wire)

Recent increases in the prices for fuel, labor and supplies, as well as for locomotive maintenance and depreciation, have negatively impacted tugboat and linehandling operating costs, thus making tariff adjustments necessary. The current rates for tugboat and linehandling services have been in effect since April 2006; while the current rate for locomotive services have been in effect since its inception in October 2002.

The Administrator has also approved the following tariff changes:

- A \$1,500 increase to pilotage rates for exceeding ACP visibility requirements
- A general 10 percent increase to rates for security charges for vessels in transit
- A general 7 percent increase to all other marine tariffs

The rates for services related to availability of resources for the Program of Response and Cleanup of Oil Spill remain unchanged.

The aforementioned changes become effective March 1, 2008, and may be viewed beginning February 11, 2008 at: <http://www.pancanal.com/common/maritime/advisories/2008/tariffs/>.

ORIGINAL SIGNED

Enrique B. Márquez
Acting Executive Vice President of Operations