

AUTORIDAD DEL CANAL DE PANAMÁ OPERATIONS DEPARTMENT

OP'S ADVISORY TO SHIPPING No. A-10-2012

June 5, 2012

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – May 2012

1. Panama Canal Statistical Summary:

a.	Transit Pilot Force	<u> 291</u>
b.	Pilots in Training	 6
c.	Tugs	32
d.	Locomotives	 100

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	32.58	41	25
Oceangoing Transits	33.35	40	30
Canal Waters Time (hours)	21.39	27.59	16.50
In-Transit Time (hours)	10.69	13.41	9.44

Oceangoing Transits:	<u>Total</u>	Daily Average	Percentage	
Vessels of less than 91' beam	344	11.10	33.27	
Vessels 91´beam and over	690	22.26	66.73	
Total:	1034	33.36	100.00	
Vessels 100' beam and over	586	18.90	56.67	
Vessels 900' length and over	135	4.35	13.06	

Booking Slots: Large Vessels (beam 91' and over)	<u>Available</u> 527*	<u>Used</u> 284* ¹	Percentage 53.89
Regular Vessels (beam less than 91')	248*	122*1	49.19
Regular Vessels (up to 300' in length)	0	0	0.00
Auctioned booking slots	1	0	0.00

^{*}Does not include additional auctioned booking slots

- 3. The following page provides the scheduled locks maintenance work and other items of interest to the shipping community.
- 4. This advisory will be canceled for record purposes on June 30, 2012.

ORIGINAL SIGNED

Manuel E. Benítez

Executive Vice President of Operations

¹ Includes booked transits only

AUTORIDAD DEL CANAL DE PANAMÁ OPERATIONS DEPARTMENT

3654 (OPXI) v. 28-01-2011

OP, June 5, 2012

Subject: Monthly Canal Operations Summary – May 2012

SCHEDULE OF LOCKS MAINTENANCE WORK FOR FY-2012						
Dates	Days	Miraflores	Pedro Miguel	Gatun	Estimated Transit Capacity ¹	Status
		10 hour window on		West Lane out	26-28	Confirmed
		11, 12, 13 & 14 for		of service for		
*June 10-17, 2012	7	MG maintenance on		raising stem		
		daily window (from		valve & MG		
		0700 to 1700)		seals repairs		

¹The normal transit capacity of the Panama Canal is 38-40 vessels per day, depending on vessel mix and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. Normally, during these periods, the Panama Canal Transit Reservation System slots are fully utilized. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken of this requirement to perform simultaneous single lane outages for additional maintenance at other locks.

Panama Canal Holds Public Hearing on Tolls Adjustments

On May 23, 2012, the Panama Canal Authority (ACP) held a public hearing in the Ascanio Arosemena Center in Balboa, Panama, on its proposal to modify the Panama Canal pricing structure to align Canal toll charges with the value the route provides. Seven representatives from shipping and government participated in this opportunity to express their views.

Throughout the consultation period (April 20, 2012 – May 21, 2012), the proposal was made available to all interested parties. The ACP received a total of 18 comments, opinions and written requests from interested parties to participate in the public hearing.

^{*}Please take note that the ACP Marketing Section, based on their statistics, recommended a change for closing one lane at Gatun Locks from the previous scheduled date in May to June, in order to cause the least effect to our customers.