

AUTORIDAD DEL CANAL DE PANAMÁ EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

ADVISORY TO SHIPPING No. A-49-2016 Revision 1

September 21, 2016

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Booking Cancellation Moratorium

Due to events surrounding the difficult situation currently being experienced by our customer Hanjin Shipping Co. (customer code HANJIN) and the adverse effects this may have on the efficiency of Panama Canal operations, the Panama Canal Authority (ACP) announces a MORATORIUM for all customers who wish to VOID booking slots previously awarded, based on paragraph 3 of Article 23A of the Regulation on Navigation in Panama Canal Waters.

Beginning at 0700 hours local time, September 21, 2016, and ending at 1530 hours local time, September 23, 2016, the ACP will accept, at no cost, requests to VOID booking slots that have previously been awarded. Such requests shall be received prior to the arrival of the vessel at Panama Canal Waters to be accepted.

Vessels interested in voiding previously awarded booking slots shall submit a "*Void Booking Request*" through the Transit Reservation System of the Maritime Service Portal. These requests may also be submitted in writing by fax to (507) 272-5137, or delivered personally to the Transit Operations Division, Bldg. 910 La Boca, Balboa, Republic of Panama.

Thereafter, all booking slots that become available will be awarded to interested customers as established in Notice to Shipping N-7-2016.

For additional questions regarding this information, please contact ACP Customer Service at customerservice@pancanal.com.

We look forward to continue serving you in the future.

ORIGINAL SIGNED

Esteban G. Sáenz Executive Vice President for Operations