

AUTORIDAD DEL CANAL DE PANAMÁ EXECUTIVE VICE PRESIDENCY FOR OPERATIONS

ADVISORY TO SHIPPING No. A-51-2016

October 4, 2016

TO: All Shipping Agents, Owners, and Operators

SUBJECT: Increase in Number of Booking Slots for Neopanamax Vessels

The Panama Canal Authority (ACP) will begin offering additional booking slots for neopanamax vessels effective October 10, 2016.

Two (2) additional bookings slots, one per direction, will be offered daily to neopanamax full container vessels during the tiebreaker competition of the 2nd booking period (21 days prior to the requested booking date). Unused slots from the 1st booking period that are carried over to the 2nd booking period will also be offered during the tiebreaker competition of the 2nd period to all interested vessels from any market segment. After the 2nd period tiebreaker competition, all remaining slots will become available to interested vessels from any market segment. Unused booking slots from the 2nd booking period will be carried over to the 3rd booking period.

The maximum number of "daylight restricted" slots remain at one (1) per direction. The slot distribution for the booking periods appears in the following table:

Neopanamax slot distribution	Northbound	Southbound	Total
1 st Period (365 to 22 days prior to the requested			
booking date)	2	2	4
2 nd Period (21 to 4 days prior to the requested			
booking date)	1	1	2
3rd Period (3 to 2 days prior to the requested			
booking date)	*	*	-
Total	3	3	6

^{*}The 3rd booking period will only offer unused slots from previous periods.

In order to allocate the additional booking slots for October 10 through 26 during the second period, a special competition will be held at 0900 hours on October 6, 2016. Thereafter, booking slots for dates beginning October 27, including the additional slots, will be offered through the normal allocation process. Slots remaining after the tiebreaker competitions will become available to interested vessels from any market segment, on a first-come, first-served basis.

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Booking slots for neopanamax passenger vessels requesting a *turn-around* transit will be limited to one (1) per day. Vessel agents shall inform the ACP that they are requesting a *turn-around* transit when submitting their booking request. Failure to provide this information may result in the cancellation of the vessel's booking, as well as the application of corresponding charges.

ORIGINAL SIGNED

Esteban G. Sáenz Executive Vice President for Operations