

AUTORIDAD DEL CANAL DE PANAMÁVICE PRESIDENCY FOR TRANSIT BUSINESS

ADVISORY TO SHIPPING No. A-14-2019

May 9, 2019

TO : All Shipping Agents, Owners, and Operators

SUBJECT: Monthly Canal Operations Summary – APRIL 2019

1. Panama Canal Statistical Summary:

a.	Transit Pilot Force	9267
b.	Pilots in Training	
	-	
d.	Locomotives	100

2. Traffic Statistics:

Tamo Otatiotico.			
	Daily Average	<u>High</u>	Low
Arrivals	33.77	48	24
Oceangoing Transits	33.53	38	27
Canal Waters Time (hours)	23.19	33.53	15.55
In-Transit Time (hours)	9.97	12.27	7.55
Oceangoing Transits:	<u>Total</u>	Daily Average	<u>Percentage</u>
Vessels of less than 91' beam	222	7.40	22.07
Vessels 91' beam to under 107' beam	571	19.03	56.76
Neopanamax Vessels (107' beam and over)	213	7.10	21.17
Total:	1,006	33.53	100
Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax Vessels (107' beam and Over)	240	172	71.67
Large Vessels (91' beam to under 107' beam)	450*	267*1	59.33
Regular Vessels (less than 91' beam)	240*	139* ¹	57.92
Regular Vessels (up to 300' in length)	1	0	0.00
Auctioned booking slots	1	0	0.00
* Dana and include additional acceleration of bracking along			

^{*} Does not include additional auctioned booking slots

- 3. The following pages provide the scheduled locks maintenance work, and other items of interest to the shipping community.
- 4. This advisory will be canceled for record purposes on May 31, 2019.

ORIGINAL SIGNED

Rogelio A. Gordon Acting Vice President for Transit Business

¹ Includes booked transits only

SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES										
Dates	Duration	Miraflores	Pedro Miguel	Gatun	Estimated Capacity [^]	Expected Booking Condition^	Status			
June 7, 2019	5 hours			West Lane*	32-34	1	Tentative			
June 14, 2019	5 hours			West Lane*	32-34	1	Tentative			
June 21, 2019	12 hours			West Lane*	28-30	1.a	Tentative			
June 24 to July 2, 2019	8 days		East Lane**		22-24	2	Tentative			
June 26, 29, 2019	3.5 days			West Lane*	22-24	2	Tentative			
July 4 , 5 , 2019	5 hours per day		East Lane*		32-34	1	Tentative			
July 17, 18, 2019	4 hours per day	West Lane*			32-34	1	Tentative			
August 6,13, 2019	8 days	West Lane**			22-24	2	Tentative			
August 22, 23, 2019	5 hours per day	West Lane*			32-34	1	Tentative			
September 1, 2019	12 hours			East	28-30	1.a	Tentative			
September 2, 2019	12 hours			West	28-30	1.a	Tentative			
September 2,14, 2019	12 days			Center ***	28-30	1.a	Tentative			
September 14, 2019	12 hours			East	28-30	1.a	Tentative			
September 15, 2019	12 hours			West	28-30	1.a	Tentative			

The normal transit capacity of the Panamax locks is 32-34 vessels per day and 8-9 vessels in the Neopanamax Locks, depending on vessel mix, transit restrictions and other factors. This capacity is reduced during locks maintenance work, as indicated in the above table. Consequently, vessels may experience delays in transiting. When the Panama Canal's capacity is expected to be reduced, a corresponding reduction in the number of available reserved transit slots may be ordered by the Canal Authority. Whenever a set of locks requires a major outage of one of its two lanes for dry chamber inspection, miter gate repairs, tow track work or other major maintenance/improvement projects, advantage may be taken to perform simultaneous single lane outages at other locks.

<sup>In order to perform scheduled maintenance works
Un order to perform scheduled dry chamber works
Univert outage
Panamax locks
Neopanamax Locks
The total number of reserved transit slots to be offered may have to be adjusted in order to guarantee operational efficiency</sup>

LNG Vessel Completes 6,000th Neopanamax Transit at the Panama Canal

On April 23, 2019, the Panama Canal welcomed its 6,000th Neopanamax transit through the Expanded Canal by the LNG vessel Energy Liberty, which first transited the waterway following the inauguration of the Expanded Canal less than three years ago, underscoring the route's ability to accommodate the highly-dynamic liquefied natural gas (LNG) segment.

The LNG vessel Energy Liberty completed the milestone transit travelling southbound from the Atlantic to the Pacific Ocean. This vessel, constructed in 2018, has a cargo capacity of 165,000 m3 and measures 300 meters in length and 49 meters in beam.

"Once again, we are proud to celebrate this achievement alongside our world-class workforce and LNG industry partners, who have swiftly adopted the waterway since the inauguration of the Expanded Canal less than three years ago," said Panama Canal Administrator Jorge L. Quijano. "We look forward to continuing to exceed expectations for our customers, while offering the same reliable service, flexibility and opportunity as always."

With a significant reduction in voyage times, the Expanded Canal offers a highly competitive route for U.S. gas deliveries to major Asian importers. The LNG vessel Energy Liberty was transporting LNG from the Cove Point Terminal in Maryland, United States, to Japan. This was the Energy Liberty's sixth transit through the expanded Canal since its inauguration in 2016.

This milestone transit follows the 5,000th Neopanamax transit in December 2018 and is attributed to the Canal team's increased experience with the Neopanamax locks and optimization of its operation, which has allowed for additional capacity, flexibility and efficiency across segments.

Of the 6,000 Neopanamax vessels that have transited to date, more than 50 percent have been from the container segment. Liquefied petroleum gas (LPG) vessels constitute another 26 percent, and LNG vessels make up 11 percent. Dry and liquid bulk carriers, car carriers and cruise ships make up the remaining transit percentages.