



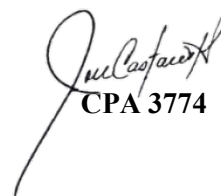
Autoridad del Canal de Panamá
Interim Financial Statements – Unaudited
June 30, 2024
III Quarter



Autoridad del Canal de Panamá
Statement of Financial Position
June 30, 2024
(In thousands of balboas – at par with US\$)

	June 30, 2024 (Unaudited)	September 30, 2023 (Audited)
Assets:		
Non-current assets:		
Property, plant and equipment:		
Property, plant and equipment, net	8,989,785	9,123,105
Constructions in progress	<u>161,170</u>	<u>108,925</u>
Total property, plant and equipment, net	<u>9,150,955</u>	<u>9,232,030</u>
Investment properties	99,541	99,439
Reimbursement right of ACP	297,567	293,888
Inventories, net	84,360	76,156
Right-of-use assets	<u>9,477</u>	<u>11,770</u>
Total non-current assets	<u>9,641,900</u>	<u>9,713,283</u>
Current assets:		
Inventories	8,264	12,121
Investment securities and other financial assets	6,720,789	5,931,121
Accrued interest receivable	53,168	20,795
Trade and other receivables	60,114	49,910
Other assets	14,290	12,366
Cash and cash equivalents	<u>255,424</u>	<u>397,745</u>
Total current assets	<u>7,112,049</u>	<u>6,424,058</u>
Total assets	<u>16,753,949</u>	<u>16,137,341</u>
Equity and liabilities:		
Equity:		
Contributed capital	2,474,422	2,474,422
Investment program contributions	7,724,063	7,390,362
Reserves	2,994,595	2,773,387
Other equity accounts	1,338	922
Earnings available for distribution *	<u>2,060,553</u>	<u>1,942,705</u>
Total equity	<u>15,254,971</u>	<u>14,581,798</u>
Non-current liabilities:		
Borrowings and debt, net	587,365	723,312
Employee benefits	303,196	303,196
Lease liabilities	6,273	7,925
Other financial liabilities	<u>61</u>	<u>0</u>
Total non-current liabilities	<u>896,895</u>	<u>1,034,433</u>
Current liabilities:		
Provision for marine accidents	35,806	30,182
Accrued salaries and vacations payable	162,924	167,478
Borrowings and debt	92,598	97,220
Other liabilities	44,871	32,855
Lease liabilities	3,453	4,115
Trade and other payables	169,488	189,260
Operations with settlement in progress	<u>92,943</u>	<u>0</u>
Total current liabilities	<u>602,083</u>	<u>521,110</u>
Total liabilities	<u>1,498,978</u>	<u>1,555,543</u>
Total equity and liabilities	<u>16,753,949</u>	<u>16,137,341</u>

*Pending approval of Board of Directors


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Autoridad del Canal de Panamá
Income Statement - Unaudited
For the nine months ended June 30, 2024
(In thousands of balboas – at par with US\$)

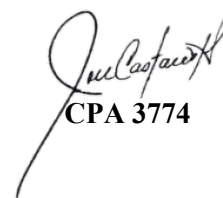
	2024		2023	
	<u>III Quarter</u>	<u>Nine Months</u>	<u>III Quarter</u>	<u>Nine Months</u>
Revenue:				
Toll revenue	807,732	2,259,288	856,869	2,484,753
Other Canal transit services	<u>380,023</u>	<u>1,341,478</u>	<u>345,870</u>	<u>1,013,084</u>
	1,187,755	3,600,766	1,202,739	3,497,837
Other revenue:				
Sales of electricity and power	21,126	59,094	23,597	48,322
Sales of potable water	10,564	29,217	8,650	26,532
Miscellaneous	<u>9,512</u>	<u>25,276</u>	<u>6,620</u>	<u>22,281</u>
Total other revenue	<u>41,202</u>	<u>113,587</u>	<u>38,867</u>	<u>97,135</u>
Total revenue	<u>1,228,957</u>	<u>3,714,353</u>	<u>1,241,606</u>	<u>3,594,972</u>
Expenses:				
Salaries and wages	153,550	468,622	162,660	495,333
Employee benefits	19,743	61,056	20,730	62,189
Materials and supplies	19,770	62,321	18,515	54,345
Fuel	19,082	63,992	23,616	60,288
Transportation and allowances	647	1,453	539	1,655
Contracted services and fees	35,988	90,001	32,418	93,771
Insurance	4,250	23,207	10,800	28,654
Provision for marine accidents	1,076	9,539	(3,130)	3,632
Provision for obsolete inventory	126	378	126	378
Depreciation and impairment loss	54,574	164,913	56,110	168,729
Amortization of right-of-use assets	1,037	3,168	1,560	4,698
Fees paid to the Panamanian Treasury	128,750	372,402	148,449	451,568
Other expenses	<u>4,445</u>	<u>14,462</u>	<u>6,766</u>	<u>15,226</u>
Total expenses	<u>443,038</u>	<u>1,335,514</u>	<u>479,159</u>	<u>1,440,466</u>
Results of operations	785,919	2,378,839	762,447	2,154,506
Finance income	92,814	265,929	74,865	168,340
Finance costs	<u>(7,817)</u>	<u>(29,306)</u>	<u>(16,442)</u>	<u>(49,949)</u>
Finance income, net	<u>84,997</u>	<u>236,623</u>	<u>58,423</u>	<u>118,391</u>
Profit for the period	<u>870,916</u>	<u>2,615,462</u>	<u>820,870</u>	<u>2,272,897</u>



Autoridad del Canal de Panamá
Statement of Cash Flows – Unaudited
For the nine months ended June 30, 2024
(In thousands of balboas – at par with US\$)

	June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)
Cash flows from operating activities:		
Profit for the period	2,615,462	2,272,897
Adjustments to reconcile profit for the period to cash from operating activities:		
Depreciation and impairment loss	164,913	168,729
Depreciation of right-of-use assets	3,168	4,698
Deferred income	(2,688)	(2,302)
Amortization of diesel option premium	3,576	2,630
Loss on disposal of property, plant and equipment	37	99
Provision for marine accidents	9,539	3,632
Provision for obsolete inventory	378	378
Materials and supplies inventory usages	36,092	30,789
Amortized discount on debt	1,042	839
Finance income, net	(236,623)	(118,391)
Changes in operating assets and liabilities:		
Increase in trade and other receivables	(10,244)	(32,451)
Decrease in fuel inventory	3,857	672
Increase in other assets	(1,924)	(9,726)
Decrease in trade and other payables	(19,772)	(27,999)
Payment of marine accident claims	(3,915)	(1,212)
Decrease in accrued salaries and vacations payable	(4,554)	(29,433)
Operations with settlement in progress	92,943	30,497
Employee benefits plans	(3,679)	(2,612)
Increase (decrease) in other liabilities	14,705	(465)
Cash provided by operating activities:	2,662,313	2,291,269
Interest paid	(32,541)	(55,144)
Net cash provided by operating activities	<u>2,629,772</u>	<u>2,236,125</u>
Cash flows from investing activities:		
Acquisition of property, plant and equipment	(83,978)	(38,989)
Acquisition of inventories	(44,674)	(35,728)
Acquisition of diesel purchase call option	(2,077)	0
Acquisition of investment securities and other financial assets	(7,507,638)	(8,963,591)
Proceeds from sale and redemption of investment securities and other financial assets	6,821,310	9,151,043
Interest received	127,843	53,723
Net cash (used in) provided by investing activities	<u>(689,214)</u>	<u>166,458</u>
Cash flows from financing activities:		
Payment of borrowings and debt	(136,989)	(477,942)
Payment of lease liabilities	(3,185)	(4,737)
Transfer to the Panamanian Treasury	(1,942,705)	(1,894,000)
Net cash used in financing activities	<u>(2,082,879)</u>	<u>(2,376,679)</u>
Net (decrease) increase in cash and cash equivalents	(142,321)	25,904
Cash and cash equivalents at the beginning of year	397,745	137,932
Cash and cash equivalents at the end of the period	<u>255,424</u>	<u>163,836</u>


Víctor Vial
Vicepresident for Finance
Chief Financial Officer


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