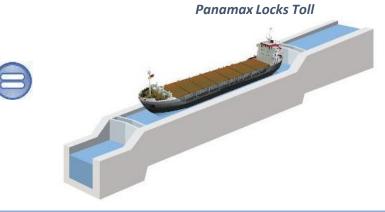
Panamax Locks Dry Bulk Vessels Tariff Calculation Example

Dry Bulk cargo toll structure is composed of:

Vessel Deadweight ton (DWT)







Note: All commodities shall be declared in the Maritime Service Portal.

Example: Bulk carrier of 34,948 deadweight tons, carrying sorghum and corn from the east coast of the United States to China

- A. Established deadweight ton bands
- B. Segment the total deadweight ton into the bands established in the tariff until the deadweight of the vessel is completed
- C. Established cargo type tariff by deadweight ton band: grains

D. Multiply each deadweight band by the established cargo toll rate – grain (column B x C) and summarize the cost to obtain the transit vessel toll.

	Α	В	С
First Next Next Next Next Next Rest	5,000 5,000 10,000 20,000 20,000 25,000 35,000	5,000 5,000 10,000 14,948 0 0 0 0 0	\$4.09 \$3.23 \$2.57 \$2.38 \$2.09 \$1.71 \$1.28 \$0.86
		0 0 0 34,948 TPM	\$1.28

Note: If a dry bulk vessel carries different cargo types, the cargo type with greater than fifty percent (50%) of the total cargo volume shall be considered to calculate the toll. If the majority cargo is less than or equal to fifty percent (50%), the bulk carrier will be levied according to the rate structure of Other Dry Bulk (ODB). In the case of a dry bulk vessel with 50 percent (50%) of one type of cargo and 50 percent (50%) of another type of cargo, the tariff applied will be the commodity with the highest rate.



CANAL DE PANAMÁ

Neopanamax Locks Dry Bulk Vessels Tariff Calculation Example

Vessel Deadweight ton (DWT)
Cargo type tariff by deadweight ton
Cargo metric tons carried by the vessel
Toll rate by cargo type
Neopanama Locks Toll

Image: Comparison of the comparison of the vessel
Image: Comparison of the vessel
Image: Comparison of the vessel
Toll rate by cargo type
Neopanama Locks Toll

Image: Comparison of the vessel
Image: Comparis

Example: Bulk carrier of 165,810 deadweight tons, carrying 139,500 metric tons of coal from the Atlantic Coast of Colombia to Chile

A. Established deadweight ton bands

Α

5,000

5,000

10,000

20,000

20,000

25,000

35,000

Primeros

Siguientes

Siguientes

Siguientes

Siguientes

Siguientes

Siguientes

Resto

- B. Segment the total deadweight ton into the bands established in the tariff until the deadweight of the vessel is completed
- C. Cargo type tariff by deadweight ton band: Coal
- H. Multiply each deadweight band by the established fix cargo toll rate (grain) and summarize the cost

В

5,000

5,000

10,000

20,000

20,000

25,000

35,000

<u>45,810</u> **165,810 DWT**

(X)

- A. Established metric ton bands
- E. Segment the total cargo into the bands established in the tariff until the metric tons of the vessel it is completed
- F. Cargo type tariff by metric ton band: Coal
- *G.* Multiply each metric ton band by the variable cargo toll rate (coal) and summarize the cost
- H. Summarize the cost of each deadweight ton band plus the cost of each metric ton band (column D + G) to obtain the transit vessel toll (column H)

25,750 Primeros 5,000 5,000 \$0.30 \$1,500 20,600 Siguientes 5,000 5,000 \$0.29 \$1,450 36,100 Siguientes 10,000 \$0.28 \$2,800 61,800 Siguientes 20,000 20,000 \$0.27 \$5,400 41,200 Siguientes 20,000 20,000 \$0.26 \$5,200 20,500 Siguientes 25,000 20,000 \$0.25 \$6,250 \$9,100 Siguientes 35,000 35,000 \$0.20 \$7,000
\$9,100 Siauientes 35.000 35.000 \$0.20 \$7,000
\$4,581 Resto 19,500 \$0.15 \$2,925 19,631 139,500 MT \$32,525

Note: If a dry bulk vessel carries different cargo types, the cargo type with greater than fifty percent (50%) of the total cargo volume shall be considered to calculate the toll. If the majority cargo is less than or equal to fifty percent (50%), the bulk carrier will be levied according to the rate structure of Other Dry Bulk (ODB). In the case of a dry bulk vessel with 50 percent (50%) of one type of cargo and 50 percent (50%) of another type of cargo, the tariff applied will be the commodity with the highest rate. The toll calculation does not include other marine services (OMS)

Dry Bulk cargo toll structure is composed of:

Ballast Dry Bulk Vessels Tariff Calculation Example

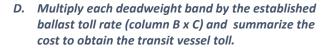
The toll calculation for a Dry Bulk vessel transiting the Panama Canal in ballast, through the Panamax or Neopanamax Locks, shall considered:



Example: Ballast Dry Bulk carrier of 170,000 deadweight tons from China to the east coast of the United States

- A. Established deadweight ton bands
- B. Segment the total deadweight ton into the bands established in the tariff until the deadweight of the vessel is completed
- C. Established ballast tariff by deadweight ton band

	Α	В	С
First	5,000	5,000	\$2.75
Next	5,000	5,000	\$2.40
Next	10,000	10,000	\$2.00
Next	20,000	20,000	\$1.80
Next	20,000	20,000	\$1.75
Next	25,000	25,000	\$1.25
Next	35,000	35,000	\$1.00
Rest		50,000	\$0.75
		170,000 TPM	







Dry Bulk Vessel Cargo Declaration

All cargo transported in a Dry Bulk vessel through the Panama Canal shall be declared in the Panama Canal Service Portal. The harmonized codes related to the cargo categories of the dry bulk tolls

are the following:	Grains			Coal		
Harmonized Code	Commodity Description			Harmonized Code	Commodity Description	
Soy bean				2701 (and its subcategories)	Coal; briquettes, ovoids and similar solid fuels manufactured	
120100	Soya beans (whether or not brok	en)			from coal	
Corn				2702 (and its subcategories)	Lignite, whether or not agglomerated, excluding jet (and	
100510	Maize for seed				subcategories)	
100590	Maize (not seed)			2703 (and its subcategories)	Peat (including peat litter), whether or not agglomerated (and	
110313	Groats and meal of maize (corn)				subcategories)"	
Sorghum		(iii		2704 (and its subcategories)	Coke and semicoke of coal, of lignite or of peat, whether or not	
100700	Grain Sorghum				agglomerated; retort carbon (and subcategories)	
Rice		Oats		2713 - only the following	Petroleum coke, petroleum bitumen and other residues of	
100610	Rice in the husk	100400	Oats	subcategories:	petroleum oils or of oils obtained from bituminous minerals:	
100620	Husked (brown) rice			- 271311	Petroleum coke Not calcined	
100630	Semi-milled or wholly milled rice			- 271312	Petroleum coke calcined	
100640	Broken rice					
Wheat		Barley		Iron Ore		
100110	Durum wheat	100300	Barley			
100190	Other wheat, meslin			Harmonized Code	<u>Commodity Description</u>	
110311	Groats and meal of wheat			260111	Iron Ores and Concentrates (Non-agglomerated) - and	
Grains Miscellaneou	5				subcategories	
100200	Rye	110710	Malt (not roasted)	260112	Iron Ores and Concentrates (Agglomerated) - and subcategories	
100810	Buckwheat	110720	Malt (roasted)	260120	Roasted Iron Pyrites - and subcategories	
100890	Other cereals	110811	Wheat starch			
110220	Maize (corn) flour	110812	Maize (corn) starch			
110230	Rice flour	110819	Other starches			
120810	Flours and meal of soya beans	110900	Wheat gluten			
110412	Rolled or flaked grains of oats		-			
110290	Other (cereal flours-other than o	f rye flour, n	naize flour, rice flour)			
110320	Pellets of wheat and of other cer					
110319	Cereal groats, meal, pellets - (of		's (cereal groats & meal			
	excluding of wheat, oats, maize and rice)			Note: Other harmonized codes not listed belongs to the Other Dry Bulk (ODB) category.		
110419	Rolled or flaked grains of other c					
110423	Worked maize (corn, hulled, pea	rled, sliced,	kibbled)		スト	
110610	Flour and meal of the dried legu	ninous vege	tables (peas, red bean, etc.)		~	
110630	Flour, meal and powder of fruit,	-				
230330	Distiller's grains with or without		-		CANAL DE PANAM	

× The following cargo does not belong to a Dry Bulk Vessel. Therefore it should not be declared as a Dry Bulk commodity ×

Harmonized Code C

Commodity Description

X 0710.40

SWEET CORN (UNCOOKED, COOKED BY STEAMING OR BOILING IN WATER)



× 1702.90 × 1702.30

OTHER SUGARS (INCLUDING INVERT SUGAR)

0 GLUCOSE, GLUCOSE SYRUP (FRUCTOSE CONTENT IN DRY STATE LESS THAN 20%)

× 1904.90 OTHER PREPARED CEREALS IN GRAIN FORM (OTHER THAN CORN)

