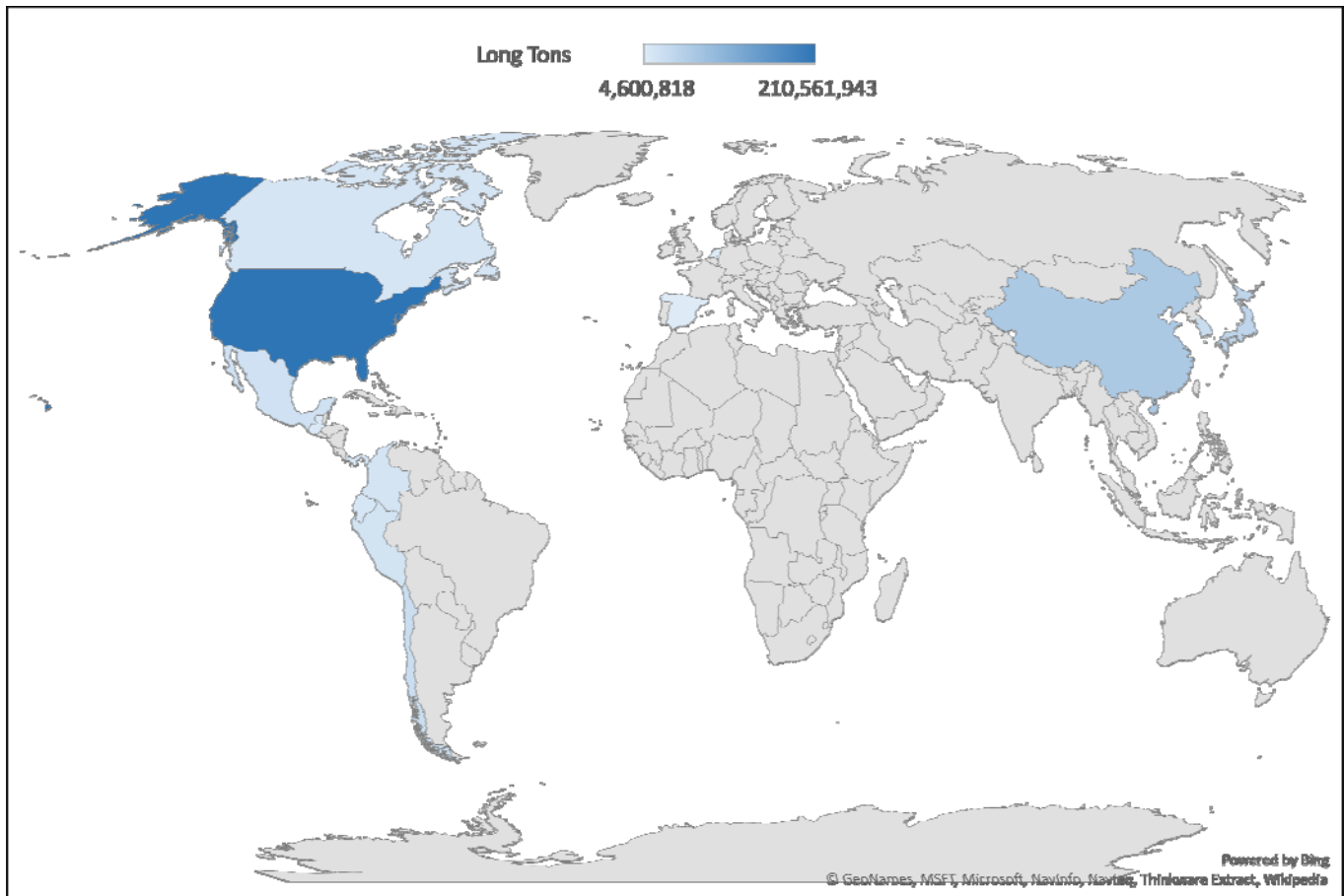


Panama Canal Authority
Top 15 Countries by Origin and Destination of Cargo¹
Fiscal Year 2021
(Long Tons)

Rank	Country	Origin	Destination	Intercoastal	Total	Total Excluding Intercoastal	Percent of Total
1	United States	150,144,001	60,417,942	2,137,363	210,561,943	208,424,580	72.5%
2	China	19,532,327	44,001,705	-	63,534,031	63,534,031	22.1%
3	Japan	6,756,939	35,389,075	-	42,146,014	42,146,014	14.7%
4	Korea, Republic of	9,531,942	19,617,272	-	29,149,215	29,149,215	10.1%
5	Chile	10,912,761	16,931,683	-	27,844,443	27,844,443	9.7%
6	Mexico	8,712,086	12,806,666	397,676	21,518,751	21,121,076	7.3%
7	Peru	7,159,576	11,979,505	-	19,139,082	19,139,082	6.7%
8	Colombia	9,770,082	6,889,216	414,943	16,659,299	16,244,356	5.7%
9	Canada	12,441,447	2,365,987	114	14,807,434	14,807,320	5.2%
10	Ecuador	6,042,168	6,995,061	-	13,037,230	13,037,230	4.5%
11	Panama	1,811,931	10,468,634	83,052	12,280,565	12,197,513	4.2%
12	Guatemala	1,525,827	6,940,382	-	8,466,209	8,466,209	2.9%
13	Taiwan, Province of China	2,339,026	4,113,062	-	6,452,088	6,452,088	2.2%
14	Netherlands	1,787,179	3,252,427	-	5,039,606	5,039,606	1.8%
15	Spain	2,387,433	2,213,386	-	4,600,818	4,600,818	1.6%



¹ The percentage of participation by country is calculated from the perspective of origin and destination of the cargo from / to each country. Due to the previous statement, the percentage of participation should not be added because each ton of cargo has an origin or destination associated with each other, so there would be a doubling of the cargo tonnage percentage.