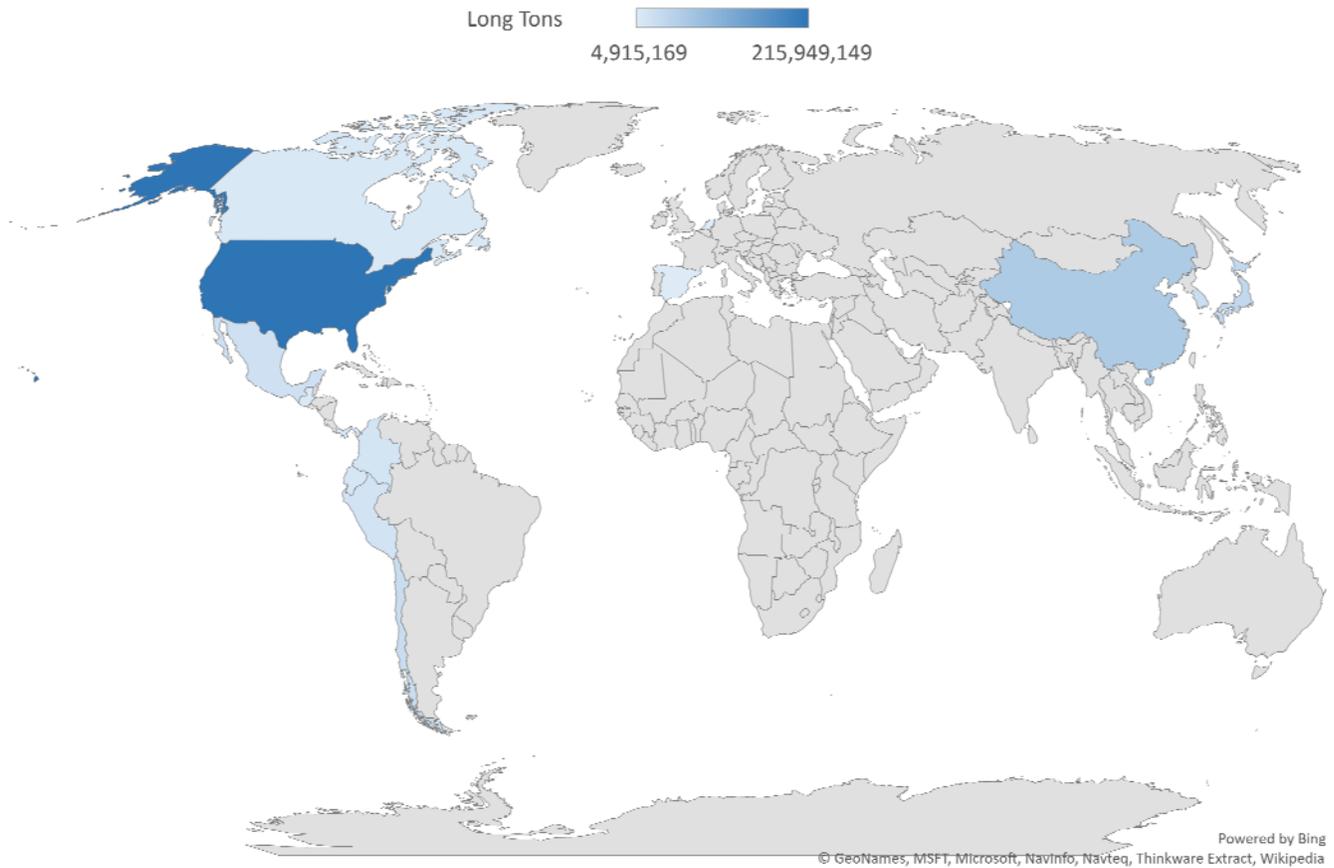


Panama Canal Authority
Top 15 Countries by Origin and Destination of Cargo¹
Fiscal Year 2022
(Long Tons)

| Rank | Country | Origin | Destination | Intercoastal | Total | Total Excluding Intercoastal | Share |
|------|---------------------------|-------------|-------------|--------------|-------------|------------------------------|-------|
| 1 | United States | 146,761,755 | 69,187,394 | 2,048,904 | 215,949,149 | 213,900,246 | 73.7% |
| 2 | China | 24,503,123 | 37,449,920 | - | 61,953,043 | 61,953,043 | 21.4% |
| 3 | Japan | 6,114,529 | 32,424,894 | - | 38,539,423 | 38,539,423 | 13.3% |
| 4 | Chile | 12,762,178 | 17,436,560 | - | 30,198,738 | 30,198,738 | 10.4% |
| 5 | Korea, Republic of | 11,978,563 | 16,817,766 | - | 28,796,329 | 28,796,329 | 9.9% |
| 6 | Mexico | 8,234,960 | 15,643,526 | 210,166 | 23,878,487 | 23,668,321 | 8.2% |
| 7 | Peru | 7,186,764 | 11,989,747 | - | 19,176,511 | 19,176,511 | 6.6% |
| 8 | Colombia | 9,865,886 | 7,698,118 | 1,053,522 | 17,564,004 | 16,510,482 | 5.7% |
| 9 | Ecuador | 6,341,550 | 8,058,795 | - | 14,400,345 | 14,400,345 | 5.0% |
| 10 | Panama | 1,084,160 | 10,949,996 | 28,427 | 12,034,157 | 12,005,730 | 4.1% |
| 11 | Canada | 7,649,090 | 2,813,906 | 20,795 | 10,462,996 | 10,442,201 | 3.6% |
| 12 | Guatemala | 2,189,250 | 7,135,875 | 5,194 | 9,325,125 | 9,319,931 | 3.2% |
| 13 | Taiwan, Province of China | 3,033,225 | 3,560,218 | - | 6,593,442 | 6,593,442 | 2.3% |
| 14 | Netherlands | 2,307,921 | 3,292,909 | - | 5,600,829 | 5,600,829 | 1.9% |
| 15 | Spain | 2,575,765 | 2,339,404 | - | 4,915,169 | 4,915,169 | 1.7% |



⁽¹⁾The percentage of participation by country is calculated from the perspective of origin and destination of the cargo. That is, each ton of cargo has an associated origin and destination for every country. Due to the foregoing, the share column should not be added, as this would result in double counting.