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Tolls for Vesssels using the Panama Canal:

Merchant vessel, yachts hospital ships, supply vessel and military transports, per PC/UMS net ton, TEU, deadweight ton, timber deadweight ton, displacement ton, cubic meter, length or any other unit of measurement determined in accordance with Panama Canal vessel admeasurement rules:

The toll structure is based on at least two components:

- Fixed rate according to vessel size category and lock used.
- A panamax vessel, either regular or super, that arrives with a draft above 39.5 feet or due to a given condition or deficiency must transit through the neopanamax locks, will be considered a neopanamax vessel for toll assessment purposes.
- Rate per vessel capacity according to the established charging unit.
- Additional rates apply per TEU transported on deck, for non-container vessels.
- For container vessels, rates apply for loaded TEUs and empty TEUs transported in each transit.
- The Intra Maritime Cluster maintains a special structure for its categories.

Vessel size categories included in the structure:

- Regular Vessel: Vessel with a beam less than 91 feet (27.74 meters).
- Super Vessel: Vessel with a beam equal to or greater than 91 feet (27.74 meters).
- Neopanamax Vessel: Vessel with a beam greater than 107 feet (32.61 meters) and/or length greater than 966 feet (294.44 meters). For toll collection purposes, those vessels transiting with a tropical freshwater draft of 39'09" (12.12 meters) or greater, as well as vessels that due to some condition or deficiency require transit through the neopanamax locks, will be considered neopanamax vessels.

Tolls for vessels making a partial transit and return:

Vessels transiting the locks at either end of the Panama Canal and returning to the original point of entry without passing through the locks at the other end of the Canal, completing 6 chambers maximum, will pay the tolls prescribed for a full transit through the Canal. Exceptions where the itinerary exceeds 6 chambers, an additional toll charge will be applied.

Glossary for symbols in the Official Tariff:

AR = Additional Tariff

MR+ = Modified Tariff (increase)

MW = Modified Wording



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Fixed Tariff Component per Transit

Applicable to each transit according to vessel size category and the locks utilized

Item	Symbol	Effective	Description	Tariff per Transit
1010.FR01	AR	1-Jan-2023	Regular Vessel - Category "Others" with PC/UMS < 7,500	\$15,000
1010.FR02	MW	1-Jan-2024	Regular Vessel – Passengers (new for 2024), General Cargo and Reefers with PC/UMS < 10,000	\$25,000
1010.FR03	MW	1-Jan-2024	Regular Vessel - Container; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024) Category "Others" with PC/UMS > 7,500; General Cargo and Reefer with PC/UMS > 10,000;	\$60,000
1010.FS01	MW	1-Jan-2024	Super Vessel - Container; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024); General Cargo and Reefers; "Others"	\$100,000
1010.FN01	AR	1-Jan-2023	Neopanamax Vessel - Container vessel with TTA < 10,000 TEU	\$200,000
1010.FN02	MW	1-Jan-2024	Neopanamax Vessel - Container vessel with TTA > 10,000 TEU; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024); Reefer; General Cargo and "Others"	\$300,000

Applicable to each transit, by type and vessel size according to the established billing unit

Tankers

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.TR01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Regular Vessel	\$4.25
1010.TS01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Super Vessel	\$4.10
1010.TN01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Neopanamax Vessel	\$2.25

Chemical Carriers

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.QR01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Regular Vessel	\$5.00
1010.QS01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Super Vessel	\$4.00
1010.QN01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Neopanamax Vessel	\$2.25

Note: Chemical vessels identified as "Chemical Tankers" by their Certificate of Class or any other classification different from "Chemical/Oil Tankers" or "Chemical/Parcel", will be classified as chemical tankers and shall pay the tolls established for chemical tankers. Vessels identified as "Chemical/Oil Tanker or "Chemical/Parcel" by their Certificate of Class, or "Chemical/Parcel" shall be asked to submit the "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", in compliance with the IBC Code, Chapter 2, paragraph 2.1.2 to be classified in the following manner:

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⁽¹⁾ Vessels with the Type 1 classifications or any other combination that contains Type 1 in their "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", will be deemed chemical tankers and shall pay the tolls established for chemical tankers.

⁽²⁾ Vessels classified as Type 2, Type 3 or both in their "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", shall pay the tolls established for product tankers.

Applicable to each transit, by type and vessel size according to the established billing unit

LPG Carriers

ltem	Symbol	Effective	Description	Tariff por m ³
1010.LR01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Regular Vessel	\$2.55
1010.LS01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Super Vessel	\$3.25
1010.LN01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Neopanamax Vessel	\$1.85

LNG Carriers

ltem	Symbol	Effective	Descriptive	Tariff per m ³
1010.NR01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Regular Vessel	\$2.55
1010.NS01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Super Vessel	\$3.25
1010.NN01	MR+	1-Jan-2024	Capacity Tonnage (m³) – Neopanamax Vessel	\$1.70

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Applicable to each transit, by type and vessel size according to the established billing unit

Dry Bulk

ltem	Symbol	Effective	Description	Tariff per DWT or TDWT
1010.DR01	MR+	1-Jan-2024	Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable – Regular Vessel	\$1.25
1010.DS01	MR+	1-Jan-2024	Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable - Super Vessel	\$1.15
1010.DN01	MR+	1-Jan-2024	Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable Neopanamax Vessel	\$0.50

Vehicle Carriers / RoRo

Item	Symbol	Effective	Description	Tariff per PC/UMS
1010.VR01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Regular Vessel	\$4.00
1010.VS01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Super Vessel	\$4.10
1010.VN01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) - Neopanamax	\$2.50

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Applicable to each transit, by type and vessel size according to the established billing unit

General Cargo

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.GR01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Regular Vessel < 10,000	\$3.15
1010.GR02	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Regular Vessel ≥ 10,000	\$2.45
1010.GS01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Super Vessel	\$2.50
1010.GN01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Neopanamax Vessel	\$1.15

Reefers

Item	Symbol	Effective	Description	Tariff per PC/UMS
1010.RR01	MR+	1-Jan-2024	Tonelaje de Capacidad (CP/SUAB) - Buque Regular < 10,000	\$2.75
1010.RR02	MR+	1-Jan-2024	Tonelaje de Capacidad (CP/SUAB) - Buque Regular ≥ 10,000	\$2.35
1010.RS01	MR+	1-Jan-2024	Tonelaje de Capacidad (CP/SUAB) - Buque Súper	\$2.40
1010.RN01	MR+	1-Jan-2024	Tonelaje de Capacidad (CP/SUAB) - Buque Neopanamax	\$1.15

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Applicable to each transit, by type and vessel size according to the established billing unit

Others

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.OR01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Regular Vessel < 7,500	\$2.50
1010.OR02	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Regular Vessel ≥ 7,500	\$2.40
1010.OS01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Super Vessel	\$2.25
1010.ON01	MR+	1-Jan-2024	Capacity Tonnage (PC/UMS) – Neopanamax Vessel	\$1.15

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Tariff Components of TEU Capacity, TEU Loaded Onboard and TEU Empty

Applicable to each transit, by type and vessel size according to the established billing unit

Containers

Item	Symbol	Effective	Description	Tariff per TEU
1010.PAR1	AR	1-Jan-2023	TEU Capacity (TTA) - Regular Vessel	\$40.00
1010.PAS1	AR	1-Jan-2023	TEU Capacity (TTA) - Super Vessel	\$40.00
1010.PAN1	AR	1-Jan-2023	TEU Capacity (TTA) - Neopanamax Vessel with TTA < 10,000	\$30.00
1010.PAN2	AR	1-Jan-2023	TEU Capacity (TTA) - Neopanamax with TTA > 10,000	\$30.00
1010.PLR1	MR+	1-Jan-2024	TEU Loaded Onboard (TTL) – Regular Vessel	\$32.50
1010.PLS1	MR+	1-Jan-2024	TEU Loaded Onboard (TTL) - Super Vessel	\$32.50
1010.PLN1	MR+	1-Jan-2024	TEU Loaded Onboard (TTL) - Neopanamax Vessel with TTA < 10,000	\$32.50
1010.PLN2	MR+	1-Jan-2024	TEU Loaded Onboard (TTL) - Neopanamax Vessel with TTA > 10,000	\$42.50
1010.PER1	MR+	1-Jan-2024	TEU Empty (TTE) - Regular Vessel	\$4.00
1010.PES1	MR+	1-Jan-2024	TEU Empty (TTE) - Super Vessel	\$4.00
1010.PEN1	MR+	1-Jan-2024	TEU Empty (TTE) - Neopanamax Vessel with TTA < 10,000	\$4.00
1010.PEN2	MR+	1-Jan-2024	TEU Empty (TTE) - Neopanamax Vessel with TTA ≥ 10,000	\$4.00

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Other applied concepts: Loyalty Program and Vessels in Ballast

ltem	Symbol	Effective	Description	Concept
1010.LOY1	MR+	1-Jan-2023	Loyalty program for full-container vessels	97.5% of tolls
1010.BA01	AR	1-Jan-2023	Vessels in ballast – (except full-container and Passenger vessels)	85% of tolls

Loyalty Program for full-container vessels

- Consists of one loyalty category, applicable to clients that accumulate more than 1.5 million TEU capacity (TTA) per year. These clients pay 97.5% of their regular tolls or 2.5% les than their regular tolls.
- The loyalty category is determined based on the accumulated volume of maximum TEU capacity registered for Canal transits during 12 consecutive months.
- The applications is two months after the 12th month or the month in which the required volumen is attained, for accounting purposes.

Vessels in Ballast: 85% of laden tolls

- The tolls for ships transiting in ballast is established as 85% of the laden tolls, except for container ships and passenger ships, to which this consideration does not apply.
- The toll calculation for all vessels in ballast, applying 85% of the respective loaded toll, only applies to the fixed rate and capacity components. The calculation will not apply to rates for refrigerated, dry and empty TEU on deck for vessels that are not container vessels in ballast condition.
- The ballast charge applies to LPG carriers carrying up to a maximum of 2 percent (2%) of the total cubic meters (m³) of LPG cargo capacity of the spaces designed and certified for this purpose.
- The ballast charge applies to LNG carriers carrying up to a maximum of 10 percent (10%) of the total cubic meters (m³) of LNG cargo capacity of the spaces designed and certified for this purpose.
- For the purpose of collecting tolls for vessels in ballast, compliance with the conditions established in Article 25 of the Rules on Admeasurement of vessels for the Assessment of Tolls for the Use of the Panama Canal shall be verified.

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Vessel Capacity Tariff

Applicable to each transit by vessel type and size according to the established billing unit

Passenger vessels

Item	Symbol	Effective	Description	Tariff per PC/UMS
1010.CR01	AR	1-Jan-2024	Capacity tonnage (PC/UMS) – Regular vessel < 10,000	\$3.20
1010.CR02	AR	1-Jan-2024	Capacity tonnage (PC/UMS) – Regular vessel > 10,000	\$3.80
1010.CS01	AR	1-Jan-2024	Capacity tonnage (PC/UMS) – Super vessel	\$5.15
1010.CN01	AR	1-Jan-2024	Capacity tonnage (PC/UMS) – Neopanamax vessel	\$4.65

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Other Tariffs / Displacement Tariff

TEU on-deck in vessel types other than container vessel

ltem	Symbol	Effective	Description	Tariff per TEU
1010.5026	MR+	1-Jan-2024	TEU – Refrigerated	\$115.00
1010.5027	MR+	1-Jan-2024	TEU – Dry	\$105.00
1010.5028	MR+	1-Jan-2024	TEU – Empty	\$65.00

Other floating craft which pay by displacement

ltem	Symbol	Effective	Description	Tariff per displacement ton
1010.0900	MR+	1-Jan-2024	Including dredges, floating dry-docks and warships, per ton of maximum displacement	\$5.25

- Vessels with a displacement tonnage of more than 1,000 tons will be assessed tolls based on the rate per displacement ton.
- The maximum displacement tonnage limit established by the tolls based on its total length (small vessel tolls) is 1,000 displacement tons.

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Minimum Tolls for Small Vessels

Small Vessels

ltem	Symbol	Effective	Description – Length overall Ranges	Fixed Tariff per Transit
1010.0910	MR+	1-Jan-2024	Less than 19.812 meters (65 feet)	\$1,935
1010.0920	MR+	1-Jan-2024	From 19.812 meters (65 feet) to 24.384 meters (80 feet)	\$2,905
1010.0930	MR+	1-Jan-2024	More than 24.384 meters (80 feet) to 30.480 meters (100 feet)	\$4,235
1010.0940	MR+	1-Jan-2024	More than 30.480 meters (100 feet)	\$5,500

- These tariffs apply to all small vessels (length overall up to 125 feet)
- Ocean-going vessel (length overall above 125 feet), of any market segment, with PC/UMS tonnage up to a
 maximum of 999, will be charged the highest range of small vessel tolls (length overall above 100 feet), in
 addition to all pertinent maritime services charges.
- The maximum displacement tonnage limit established by the tolls based on its length overall (small vessel tolls) is 1,000 displacement tons.

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Intra-maritime cluster – Local tourism

Local tourism

ltem	Symbol	Effective	Description	Tariff per Transit
1010.0950	MR+	1-May-2020	Local tourism - small vessel transits	\$2,500
				Tariff per TEU
1010.0951	AR	29-Abr-2015	Per TEU on deck in the case that the local tourism vessel is carrying containers on deck	\$72

Note: To be eligible for inclusion in this segment, the vessel must be 125 ft length overall or less and would otherwise fall into the "minimum tolls based upon its length overall category", conduct commercial tourism activity and be making repetitive full or partial transits of the Canal.

Intra maritime cluster – Marine bunkering

For vessel up to 125 feet length overall, according to the following:

Item	Symbol	Effective	Description	Tariff per Transit
1010.0955	MW	1-Jan-2023	Less than 19.812 meters (65 feet)	\$800
1010.0956	MW	1-Jan-2023	Greater than 19.812 meters (65 feet) up to 24.384 meters (80 feet)	\$1,300
1010.0957	AR	29-Apr-2015	Greater than 24.384 meters (80 feet) up to 30.480 meters (100 feet)	\$2,000
1010.0958	AR	29-Apr-2015	Greater than 30.480 meters (100 feet)	\$3,200
				Tariff per TEU
1010.0959	AR	29-Abr-2015	Per TEU on deck in the case the marine bunkering vessel is carrying containers on deck	\$72

Note: To be elegible for this segment a vessel must be 125' length overall, pay minimum vessel tolls according to its LOA and conduct marine bunkering activities in local waters with the possibility of full or partial transits.

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Intra maritime cluster – Marine bunkering

For vessels greater than 125 feet length overall or PC/UMS greater than 999, according to the following:

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.0960	AR	29-Apr-2015	1st 10,000 PC/UMS tons, when transporting passengers or cargo	\$5.00
1010.0961	AR	29-Apr-2015	Next 10,000 PC/UMS tons, when transporting passengers or cargo	\$4.90
1010.0962	AR	29-Apr-2015	Next 15,000 PC/UMS tons, when transporting passengers or cargo	\$4.85
1010.0963	AR	29-Apr-2015	Next 10,000 PC/UMS tons, when transporting passengers or cargo	\$4.75
1010.0964	AR	29-Apr-2015	Remaining PC/UMS tons, when transporting passengers or cargo	\$4.55
1010.0965	AR	29-Apr-2015	1st 10,000 PC/UMS tons, without passengers or cargo	\$4.14
1010.0966	AR	29-Apr-2015	Next 10,000 PC/UMS tons, without passengers or cargo	\$3.99
1010.0967	AR	29-Apr-2015	Next 15,000 PC/UMS tons, without passengers or cargo	\$3.80
1010.0968	AR	29-Apr-2015	Next 10,000 PC/UMS tons, without passengers or cargo	\$3.60
1010.0969	AR	29-Apr-2015	Remaining PC/UMS tons, without passengers or cargo	\$3.45

Note: To be elegible for this segment a vessel must conduct marine bunkering activities in local waters with the possibility of full or partial transits.

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Intra maritime cluster – Container transshipment With cell guides

ltem	Symbol	Effective	Description	Tariff per TEU
1010.9070	AR	29-Apr-2015	Per maximum capacity (TTA)	\$48
1010.9071	AR	29-Apr-2015	Per TEU transported (TTL)	\$24

Without cell guides

ltem	Symbol	Effective	Description	Tariff per PC/UMS
1010.9072	AR	29-Apr-2015	1st 10,000 PC/UMS tons, when transporting passengers or cargo	\$4.20
1010.9073	AR	29-Apr-2015	Next 10,000 PC/UMS tons, when transporting passengers or cargo	\$4.11
1010.9074	AR	29-Apr-2015	Remaining PC/UMS tons, when transporting passengers or cargo	\$4.05
1010.9075	AR	29-Apr-2015	1st 10,000 PC/UMS tons, in ballast	\$3.35
1010.9076	AR	29-Apr-2015	Next 10,000 PC/UMS tons, in ballast	\$3.30
1010.9077	AR	29-Apr-2015	Remaining PC/UMS tons, in ballast	\$3.24
1010.9078	AR	29-Apr-2015	Per TEU on deck in the case a vessel is carrying containers on deck	\$72 per TEU

Note: Vessels eligible for inclusion in this segment are those dedicated to container transshipment within the intra maritime cluster, between local ports. A local port is one that operates adjacent to Canal waters and includes but is not limited to, nearby areas such as the Balboa Bay, Cristobal Bay, Manzanillo Bay or other areas comprising the local maritime cluster).

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