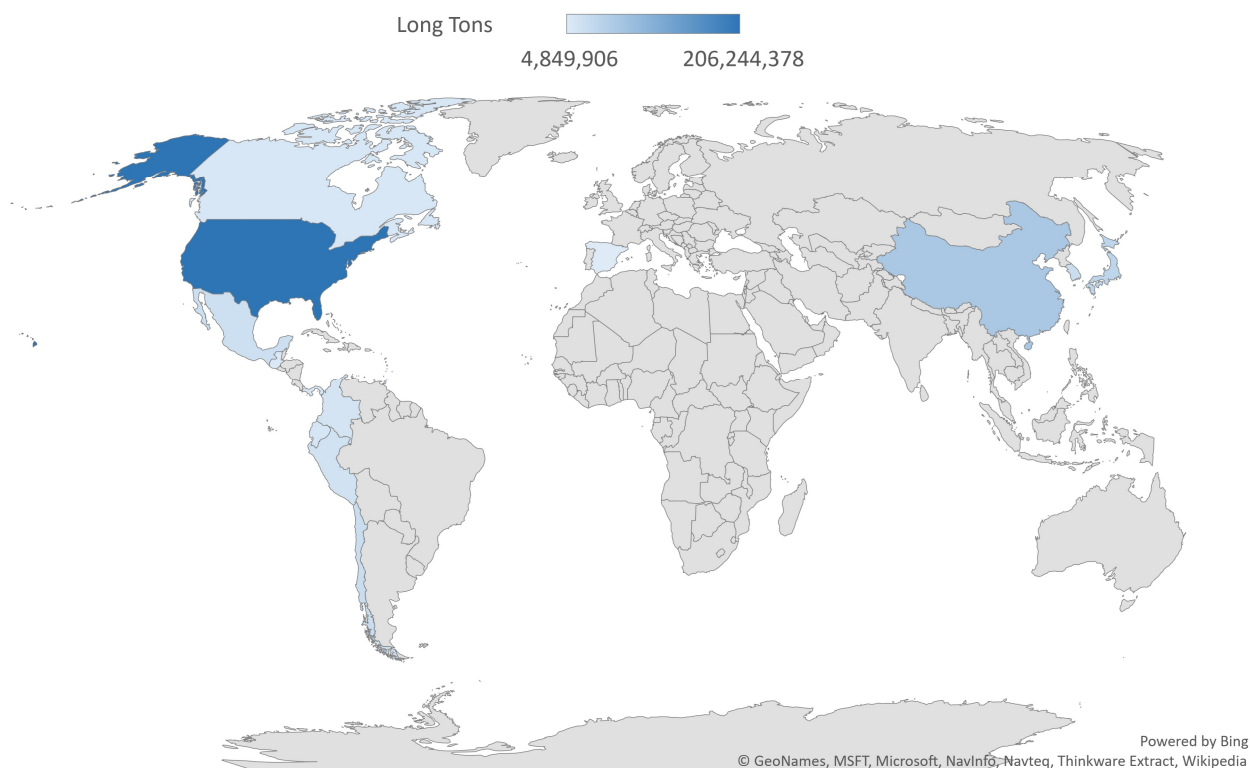


Panama Canal Authority
Top 15 Countries by Origin and Destination of Cargo¹
Fiscal Year 2023
(Long Tons)

Rank	Country	Origin	Destination	Intercoastal	Total	Total Excluding Intercoastal	Share
1	United States	137,511,707	68,732,671	2,554,991	206,244,378	203,689,387	71.8%
2	China	25,031,640	39,324,617	-	64,356,257	64,356,257	22.7%
3	Japan	7,240,960	34,023,773	-	41,264,733	41,264,733	14.5%
4	Korea, Republic of	12,131,413	15,744,007	-	27,875,420	27,875,420	9.8%
5	Chile	12,877,519	14,600,343	-	27,477,861	27,477,861	9.7%
6	Mexico	7,906,184	15,890,456	600,143	23,796,639	23,196,496	8.2%
7	Peru	8,948,850	10,783,032	-	19,731,883	19,731,883	7.0%
8	Colombia	9,470,511	6,919,914	468,814	16,390,424	15,921,610	5.6%
9	Ecuador	5,578,278	8,380,076	-	13,958,353	13,958,353	4.9%
10	Panama	2,130,234	10,469,968	130,576	12,600,203	12,469,627	4.4%
11	Canada	8,583,840	2,931,550	44,531	11,515,389	11,470,858	4.0%
12	Guatemala	1,595,965	7,232,394	-	8,828,360	8,828,360	3.1%
13	Taiwan, Province of C	3,095,225	3,687,788	-	6,783,013	6,783,013	2.4%
14	Spain	2,683,823	2,610,912	-	5,294,735	5,294,735	1.9%
15	Trinidad and Tobago	4,389,820	460,086	-	4,849,906	4,849,906	1.7%



⁽¹⁾The percentage of participation by country is calculated from the perspective of origin and destination of the cargo. That is, each ton of cargo has an associated origin and destination for every country. Due to the foregoing, the share column should not be added, as this would result in double counting.