

Official Tariff: Item 1010.0000 - Tolls

Tolls for Vessels using the Panama Canal:

Merchant vessel, yachts hospital ships, supply vessel and military transports, per PC/UMS net ton, TEU, deadweight ton, timber deadweight ton, displacement ton, cubic meter, length or any other unit of measurement determined in accordance with Panama Canal vessel admeasurement rules:

The toll structure is based on at least two components:

- Fixed rate according to vessel size category and lock used.
- A panamax vessel, either regular or super, that arrives with a draft above 39.5 feet or due to a given condition or deficiency must transit through the neopanamax locks, will be considered a neopanamax vessel for toll assessment purposes.
- Rate per vessel capacity according to the established charging unit.
- Additional rates apply per TEU transported on deck, for non-container vessels.
- For container vessels, rates apply for loaded TEUs and empty TEUs transported in each transit.
- The Intra Maritime Cluster maintains a special structure for its categories.

Vessel size categories included in the structure:

- Regular Vessel: Vessel with a beam less than 91 feet (27.74 meters).
- Super Vessel: Vessel with a beam equal to or greater than 91 feet (27.74 meters).
- Neopanamax Vessel: Vessel with a beam greater than 107 feet (32.61 meters) and/or length greater than 966 feet (294.44 meters). For toll collection purposes, those vessels transiting with a tropical freshwater draft of 39'09" (12.12 meters) or greater, as well as vessels that due to some condition or deficiency require transit through the neopanamax locks, will be considered neopanamax vessels.

Tolls for vessels making a partial transit and return:

Vessels transiting the locks at either end of the Panama Canal and returning to the original point of entry without passing through the locks at the other end of the Canal, completing 6 chambers maximum, will pay the tolls prescribed for a full transit through the Canal. Exceptions where the itinerary exceeds 6 chambers, an additional toll charge will be applied.

Glossary for symbols in the Official Tariff:

AR = Additional Tariff

MR+ = Modified Tariff (increase)

MW = Modified Wording

Fixed Tariff Component per Transit

Applicable to each transit according to vessel size category and the locks utilized

| Item | Symbol | Effective | Description | Tariff per Transit |
|-----------|--------|------------|--|--------------------|
| 1010.FR01 | AR | 1-Jan-2023 | Regular Vessel - Category "Others" with PC/UMS < 7,500 | \$15,000 |
| 1010.FR02 | MW | 1-Jan-2024 | Regular Vessel – Passengers (new for 2024), General Cargo and Reefers with PC/UMS < 10,000 | \$25,000 |
| 1010.FR03 | MW | 1-Jan-2024 | Regular Vessel - Container; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024) Category "Others" with PC/UMS > 7,500; General Cargo and Reefer with PC/UMS > 10,000; | \$60,000 |
| 1010.FS01 | MW | 1-Jan-2024 | Super Vessel - Container; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024); General Cargo and Reefers; "Others" | \$100,000 |
| 1010.FN01 | AR | 1-Jan-2023 | Neopanamax Vessel - Container vessel with TTA < 10,000 TEU | \$200,000 |
| 1010.FN02 | MW | 1-Jan-2024 | Neopanamax Vessel - Container vessel with TTA > 10,000 TEU; Vehicle Carrier/RoRo; Tanker; Chemical Carrier; LPG; LNG; Dry Bulk; Passengers (new for 2024); Reefer; General Cargo and "Others" | \$300,000 |

Capacity Tariff Component

Applicable to each transit, by type and vessel size according to the established billing unit

Tankers

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|---|-------------------|
| 1010.TR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Regular Vessel | \$4.25 |
| 1010.TS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Super Vessel | \$4.10 |
| 1010.TN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Neopanamax Vessel | \$2.25 |

Chemical Carriers

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|---|-------------------|
| 1010.QR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Regular Vessel | \$5.00 |
| 1010.QS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Super Vessel | \$4.00 |
| 1010.QN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Neopanamax Vessel | \$2.25 |

Note: Chemical vessels identified as "Chemical Tankers" by their Certificate of Class or any other classification different from "Chemical/Oil Tankers" or "Chemical/Parcel", will be classified as chemical tankers and shall pay the tolls established for chemical tankers. Vessels identified as "Chemical/Oil Tanker or "Chemical/Parcel" by their Certificate of Class, or "Chemical/Parcel" shall be asked to submit the "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", in compliance with the IBC Code, Chapter 2, paragraph 2.1.2 to be classified in the following manner:

(1) Vessels with the Type 1 classifications or any other combination that contains Type 1 in their "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", will be deemed chemical tankers and shall pay the tolls established for chemical tankers.

(2) Vessels classified as Type 2 , Type 3 or both in their "Certificate of Fitness for the Carriage of Dangerous chemical in Bulk", shall pay the tolls established for product tankers.

Capacity Tariff Component

Applicable to each transit, by type and vessel size according to the established billing unit

LPG Carriers

| Item | Symbol | Effective | Description | Tariff per m ³ |
|-----------|--------|------------|--|---------------------------|
| 1010.LR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Regular Vessel | \$2.55 |
| 1010.LS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Super Vessel | \$3.25 |
| 1010.LN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Neopanamax Vessel | \$1.85 |

LNG Carriers

| Item | Symbol | Effective | Descriptive | Tariff per m ³ |
|-----------|--------|------------|--|---------------------------|
| 1010.NR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Regular Vessel | \$2.55 |
| 1010.NS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Super Vessel | \$3.25 |
| 1010.NN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (m ³) – Neopanamax Vessel | \$1.70 |

Capacity Tariff Component

Applicable to each transit, by type and vessel size according to the established billing unit

Dry Bulk

| Item | Symbol | Effective | Description | Tariff per DWT or TDWT |
|-----------|--------|------------|---|------------------------|
| 1010.DR01 | MR+ | 1-Jan-2024 | Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable – Regular Vessel | \$1.25 |
| 1010.DS01 | MR+ | 1-Jan-2024 | Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable - Super Vessel | \$1.15 |
| 1010.DN01 | MR+ | 1-Jan-2024 | Deadweight Tonnage (DWT) or Timber DWT (TDWT), whichever is aplicable Neopanamax Vessel | \$0.50 |

Vehicle Carriers / RoRo

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|--|-------------------|
| 1010.VR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Regular Vessel | \$4.00 |
| 1010.VS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Super Vessel | \$4.10 |
| 1010.VN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) - Neopanamax | \$2.50 |

Capacity Tariff Component

Applicable to each transit, by type and vessel size according to the established billing unit

General Cargo

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|--|-------------------|
| 1010.GR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Regular Vessel < 10,000 | \$3.15 |
| 1010.GR02 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Regular Vessel \geq 10,000 | \$2.45 |
| 1010.GS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Super Vessel | \$2.50 |
| 1010.GN01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Neopanamax Vessel | \$1.15 |

Reefers

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|---|-------------------|
| 1010.RR01 | MR+ | 1-Jan-2024 | Tonelaje de Capacidad (CP/SUAB) - Buque Regular < 10,000 | \$2.75 |
| 1010.RR02 | MR+ | 1-Jan-2024 | Tonelaje de Capacidad (CP/SUAB) - Buque Regular \geq 10,000 | \$2.35 |
| 1010.RS01 | MR+ | 1-Jan-2024 | Tonelaje de Capacidad (CP/SUAB) - Buque Súper | \$2.40 |
| 1010.RN01 | MR+ | 1-Jan-2024 | Tonelaje de Capacidad (CP/SUAB) - Buque Neopanamax | \$1.15 |

Capacity Tariff Component

Applicable to each transit, by type and vessel size according to the established billing unit

Others

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|---|-------------------|
| 1010.OR01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Regular Vessel < 7,500 | \$2.50 |
| 1010.OR02 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Regular Vessel \geq 7,500 | \$2.40 |
| 1010.OS01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Super Vessel | \$2.25 |
| 1010.ON01 | MR+ | 1-Jan-2024 | Capacity Tonnage (PC/UMS) – Neopanamax Vessel | \$1.15 |

Tariff Components of TEU Capacity, TEU Loaded Onboard and TEU Empty

Applicable to each transit, by type and vessel size according to the established billing unit

Containers

| Item | Symbol | Effective | Description | Tariff per TEU |
|-----------|--------|------------|--|----------------|
| 1010.PAR1 | AR | 1-Jan-2023 | TEU Capacity (TTA) - Regular Vessel | \$40.00 |
| 1010.PAS1 | AR | 1-Jan-2023 | TEU Capacity (TTA) - Super Vessel | \$40.00 |
| 1010.PAN1 | AR | 1-Jan-2023 | TEU Capacity (TTA) - Neopanamax Vessel with TTA < 10,000 | \$30.00 |
| 1010.PAN2 | AR | 1-Jan-2023 | TEU Capacity (TTA) - Neopanamax with TTA ≥ 10,000 | \$30.00 |
| 1010.PLR1 | MR+ | 1-Jan-2024 | TEU Loaded Onboard (TTL) – Regular Vessel | \$32.50 |
| 1010.PLS1 | MR+ | 1-Jan-2024 | TEU Loaded Onboard (TTL) - Super Vessel | \$32.50 |
| 1010.PLN1 | MR+ | 1-Jan-2024 | TEU Loaded Onboard (TTL) - Neopanamax Vessel with TTA < 10,000 | \$32.50 |
| 1010.PLN2 | MR+ | 1-Jan-2024 | TEU Loaded Onboard (TTL) - Neopanamax Vessel with TTA ≥ 10,000 | \$42.50 |
| 1010.PER1 | MR+ | 1-Jan-2024 | TEU Empty (TTE) - Regular Vessel | \$4.00 |
| 1010.PES1 | MR+ | 1-Jan-2024 | TEU Empty (TTE) - Super Vessel | \$4.00 |
| 1010.PEN1 | MR+ | 1-Jan-2024 | TEU Empty (TTE) - Neopanamax Vessel with TTA < 10,000 | \$4.00 |
| 1010.PEN2 | MR+ | 1-Jan-2024 | TEU Empty (TTE) - Neopanamax Vessel with TTA ≥ 10,000 | \$4.00 |

Other applied concepts: Loyalty Program and Vessels in Ballast

| Item | Symbol | Effective | Description | Concept |
|-----------|--------|------------|---|----------------|
| 1010.LOY1 | MR+ | 1-Jan-2024 | Loyalty program for full-container vessels | 97.5% of tolls |
| 1010.BA01 | AR | 1-Jan-2023 | Vessels in ballast – (except full-container vessels) | 85% of tolls |

Loyalty Program for full-container vessels

- Consists of one loyalty category, applicable to clients that accumulate more than 1.5 million TEU capacity (TTA) per year. These clients pay 97.5% of their regular tolls or 2.5% less than their regular tolls.
- The loyalty category is determined based on the accumulated volume of maximum TEU capacity registered for Canal transits during 12 consecutive months.
- The application is two months after the 12th month or the month in which the required volume is attained, for accounting purposes.

Vessels in Ballast: 85% of laden tolls

- The tolls for ships transiting in ballast is established as 85% of the laden tolls, except for container ships, to which this consideration does not apply.
- The toll calculation for all vessels in ballast, applying 85% of the respective loaded toll, only applies to the fixed rate and capacity components. The calculation will not apply to rates for refrigerated, dry and empty TEU on deck for vessels that are not container vessels in ballast condition.
- The ballast charge applies to LPG carriers carrying up to a maximum of 2 percent (2%) of the total cubic meters (m³) of LPG cargo capacity of the spaces designed and certified for this purpose.
- The ballast charge applies to LNG carriers carrying up to a maximum of 10 percent (10%) of the total cubic meters (m³) of LNG cargo capacity of the spaces designed and certified for this purpose.
- For the purpose of collecting tolls for vessels in ballast, compliance with the conditions established in Article 25 of the Rules on Admeasurement of vessels for the Assessment of Tolls for the Use of the Panama Canal shall be verified.

Vessel Capacity Tariff

Applicable to each transit by vessel type and size according to the established billing unit

Passenger vessels

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|------------|--|-------------------|
| 1010.CR01 | AR | 1-Jan-2024 | Capacity tonnage (PC/UMS) – Regular vessel < 10,000 | \$3.20 |
| 1010.CR02 | AR | 1-Jan-2024 | Capacity tonnage (PC/UMS) – Regular vessel \geq 10,000 | \$3.80 |
| 1010.CS01 | AR | 1-Jan-2024 | Capacity tonnage (PC/UMS) – Super vessel | \$5.15 |
| 1010.CN01 | AR | 1-Jan-2024 | Capacity tonnage (PC/UMS) – Neopanamax vessel | \$4.65 |

Other Tariffs / Displacement Tariff

TEU on-deck in vessel types other than container vessel

| Item | Symbol | Effective | Description | Tariff per TEU |
|-----------|--------|------------|--------------------|----------------|
| 1010.5026 | MR+ | 1-Jan-2024 | TEU – Refrigerated | \$115.00 |
| 1010.5027 | MR+ | 1-Jan-2024 | TEU – Dry | \$105.00 |
| 1010.5028 | MR+ | 1-Jan-2024 | TEU – Empty | \$65.00 |

Other floating craft which pay by displacement

| Item | Symbol | Effective | Description | Tariff per displacement ton |
|-----------|--------|------------|---|-----------------------------|
| 1010.0900 | MR+ | 1-Jan-2024 | Including dredges, floating dry-docks and warships, per ton of maximum displacement | \$5.25 |

- Vessels with a displacement tonnage of more than 1,000 tons will be assessed tolls based on the rate per displacement ton.
- The maximum displacement tonnage limit established by the tolls based on its total length (small vessel tolls) is 1,000 displacement tons.

Minimum Tolls for Small Vessels

Small Vessels

| Item | Symbol | Effective | Description – Length overall Ranges | Fixed Tariff per Transit |
|-----------|--------|------------|--|--------------------------|
| 1010.0910 | MR+ | 1-Jan-2024 | Less than 19.812 meters (65 feet) | \$1,935 |
| 1010.0920 | MR+ | 1-Jan-2024 | From 19.812 meters (65 feet) to 24.384 meters (80 feet) | \$2,905 |
| 1010.0930 | MR+ | 1-Jan-2024 | More than 24.384 meters (80 feet) to 30.480 meters (100 feet) | \$4,235 |
| 1010.0940 | MR+ | 1-Jan-2024 | More than 30.480 meters (100 feet) | \$5,500 |

- These tariffs apply to all small vessels (length overall up to 125 feet)
- Ocean-going vessel (length overall above 125 feet), of any market segment, with PC/UMS tonnage up to a maximum of 999, will be charged the highest range of small vessel tolls (length overall above 100 feet), in addition to all pertinent maritime services charges.
- The maximum displacement tonnage limit established by the tolls based on its length overall (small vessel tolls) is 1,000 displacement tons.

Intra-maritime cluster – Local tourism

Local tourism

| Item | Symbol | Effective | Description | Tariff per Transit |
|-----------|--------|-------------|---|-----------------------|
| 1010.0950 | MR+ | 1-May-2020 | Local tourism - small vessel transits | \$2,500 |
| | | | | Tariff per TEU |
| 1010.0951 | AR | 29-Apr-2015 | Per TEU on deck in the case that the local tourism vessel is carrying containers on deck | \$72 |

Note: To be eligible for inclusion in this segment, the vessel must be 125 ft length overall or less and would otherwise fall into the "minimum tolls based upon its length overall category", conduct commercial tourism activity and be making repetitive full or partial transits of the Canal.

Intra maritime cluster – Marine bunkering

For vessel up to 125 feet length overall, according to the following:

| Item | Symbol | Effective | Description | Tariff per Transit |
|-----------|--------|-------------|--|--------------------|
| 1010.0955 | MW | 1-Jan-2023 | Less than 19.812 meters (65 feet) | \$800 |
| 1010.0956 | MW | 1-Jan-2023 | Greater than 19.812 meters (65 feet) up to 24.384 meters (80 feet) | \$1,300 |
| 1010.0957 | AR | 29-Apr-2015 | Greater than 24.384 meters (80 feet) up to 30.480 meters (100 feet) | \$2,000 |
| 1010.0958 | AR | 29-Apr-2015 | Greater than 30.480 meters (100 feet) | \$3,200 |
| | | | | Tariff per TEU |
| 1010.0959 | AR | 29-Apr-2015 | Per TEU on deck in the case the marine bunkering vessel is carrying containers on deck | \$72 |

Note: To be eligible for this segment a vessel must be 125’ length overall, pay minimum vessel tolls according to its LOA and conduct marine bunkering activities in local waters with the possibility of full or partial transits.

Intra maritime cluster – Marine bunkering

For vessels greater than 125 feet length overall or PC/UMS greater than 999, according to the following:

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|-------------|---|-------------------|
| 1010.0960 | AR | 29-Apr-2015 | 1st 10,000 PC/UMS tons, when transporting passengers or cargo | \$5.00 |
| 1010.0961 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, when transporting passengers or cargo | \$4.90 |
| 1010.0962 | AR | 29-Apr-2015 | Next 15,000 PC/UMS tons, when transporting passengers or cargo | \$4.85 |
| 1010.0963 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, when transporting passengers or cargo | \$4.75 |
| 1010.0964 | AR | 29-Apr-2015 | Remaining PC/UMS tons, when transporting passengers or cargo | \$4.55 |
| 1010.0965 | AR | 29-Apr-2015 | 1st 10,000 PC/UMS tons, without passengers or cargo | \$4.14 |
| 1010.0966 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, without passengers or cargo | \$3.99 |
| 1010.0967 | AR | 29-Apr-2015 | Next 15,000 PC/UMS tons, without passengers or cargo | \$3.80 |
| 1010.0968 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, without passengers or cargo | \$3.60 |
| 1010.0969 | AR | 29-Apr-2015 | Remaining PC/UMS tons, without passengers or cargo | \$3.45 |

Note: To be eligible for this segment a vessel must conduct marine bunkering activities in local waters with the possibility of full or partial transits.

Intra maritime cluster – Container transshipment

With cell guides

| Item | Symbol | Effective | Description | Tariff per TEU |
|-----------|--------|-------------|----------------------------|----------------|
| 1010.9070 | AR | 29-Apr-2015 | Per maximum capacity (TTA) | \$48 |
| 1010.9071 | AR | 29-Apr-2015 | Per TEU transported (TTL) | \$24 |

Without cell guides

| Item | Symbol | Effective | Description | Tariff per PC/UMS |
|-----------|--------|-------------|---|-------------------|
| 1010.9072 | AR | 29-Apr-2015 | 1st 10,000 PC/UMS tons, when transporting passengers or cargo | \$4.20 |
| 1010.9073 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, when transporting passengers or cargo | \$4.11 |
| 1010.9074 | AR | 29-Apr-2015 | Remaining PC/UMS tons, when transporting passengers or cargo | \$4.05 |
| 1010.9075 | AR | 29-Apr-2015 | 1st 10,000 PC/UMS tons, in ballast | \$3.35 |
| 1010.9076 | AR | 29-Apr-2015 | Next 10,000 PC/UMS tons, in ballast | \$3.30 |
| 1010.9077 | AR | 29-Apr-2015 | Remaining PC/UMS tons, in ballast | \$3.24 |
| 1010.9078 | AR | 29-Apr-2015 | Per TEU on deck in the case a vessel is carrying containers on deck | \$72 per TEU |

Note: Vessels eligible for inclusion in this segment are those dedicated to container transshipment within the intra maritime cluster, between local ports. A local port is one that operates adjacent to Canal waters and includes but is not limited to, nearby areas such as the Balboa Bay, Cristobal Bay, Manzanillo Bay or other areas comprising the local maritime cluster).