

Advisory To Shipping No. A-08-2025

April 10, 2025

TO : All Shipping Agents, Owners, and Operators
SUBJECT : Monthly Canal Operations Summary – March 2025

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	290
b. Pilots in Training	10
c. Tugs	43
d. Locomotives	100

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	33.9	46	21
Oceangoing Transits	33.7	37	29
Canal Waters Time (hours)	19.3	27.6	16.2
In-Transit Time (hours)	10.3	12.1	8.4

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	215	6.9	20.6
Vessels 91' beam to under 107' beam	563	18.2	53.9
Neopanamax Vessels (107' beam and over)	267	8.6	25.5
Total:	1045	33.7	100

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax (vessels of 107' beam and over)	115*	117* ¹	101.74
Supers (vessels of 91' beam to under 107' beam)	495*	482* ¹	97.37
Regular Vessels (less than 91' beam)	103*	132* ¹	128.16
Auctioned booking slots	401	384	95.76

* Does not include additional auctioned booking slots

¹ Includes booked transits only

- The following page provides the scheduled locks maintenance work and other information of interest to the shipping community.
- This advisory will be canceled for record purposes on April 30, 2025.

ORIGINAL SIGNED

Boris Moreno Vásquez
Vice President for Operations

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SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Miraflores	Pedro Miguel	Gatun	Estimated Capacity [^]	Expected Booking Condition	Status
March 10, 2025	8 hours	East*			26	1	Completed
March 10 to 20, 2025	10 days	East***			26	1	Completed
March 20, 2025	8 hours	East*			26	1	Completed
March 27, 2025	7 hours	East*			26	1	Completed
March 27, 2025	5 hours		West*		26	1	Completed
April 1, 2025	5 hours	East*			26	1	Completed
April 1, 2025	3 hours		West*		26	1	Completed
April 2, 2025	4 hours			West*	26	1	Completed
April 7, 2025	4 hours		West*		26	1	Completed
April 8, 2025	6 hours		East*		26	1	Completed
April 9, 2025	8 hours		East*		26	1	Completed
May 5 to 8, 2025	6 hours/day		West*		26	1	Tentative
May 12, 2025	5 hours			East*	26	1	Tentative
May 14, 2025	4 hours	East*			26	1	Tentative
May 14, 2025	5 hours		West*		26	1	Tentative
May 16, 2025	8 hours			West*	26	1	Tentative
May 19 and 20, 2025	5 hours/day		West*		26	1	Tentative
May 27 to 31, 2025	5 days		West*		16	2	Tentative
June 10 and 11, 2025	5 hours/day		West*		26	1	Tentative
June 12, 2025	8 hours		West*		26	1	Tentative
June 16, 2025	4 hours		West*		26	1	Tentative
June 17, 2025	3 hours	East*			26	1	Tentative
June 18, 2025	4 hours			East*	26	1	Tentative
June 25 and 26, 2025	5 hours/day		West*		26	1	Tentative
July 1, 2025	3 days			East*	16	2	Tentative
July 7 and 8, 2025	5 hours/day			East*	26	1	Tentative
July 10, 2025	5 hours		West*		26	1	Tentative
July 11, 2025	5 hours	East*			26	1	Tentative
July 14, 2025	8 hours			East*	26	1	Tentative
July 15, 2025	4 hours		West*		26	1	Tentative
July 16, 2025	4 hours	East*			26	1	Tentative
July 17, 2025	6 hours			East*	26	1	Tentative
July 21, 2025	12 hours			East*	26	1	Tentative
July 22 to August 2, 2025	11.5 days			East***	26	1	Tentative
August 2, 2025	12 hours			East*	26	1	Tentative
SCHEDULE OF NEOPANAMAX LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Agua Clara	Cocolí		Estimated Capacity	Expected Booking Condition	Status
June 2, 2025	4 hours		*			N/A	Tentative
June 3, 2025	6 hours		*			N/A	Tentative

[^]The normal transit capacity of the Panamax locks is 34-36 vessels per day, and in the Neopanamax locks is 9-11 vessels per day, depending on vessel mix, transit restrictions, and other factors. The maximum sustainable capacity of the Panama Canal (Panamax and Neopanamax locks) is approximately 36-38 vessels per day.

* In order to perform scheduled maintenance works
** In order to perform scheduled dry chamber works

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The Panama Canal Promotes Sustainable Maritime Shipping with Net-Zero Slot



In accordance with the commitment of achieving net zero emissions by 2050, the Panama Canal reported through its Advisory to Shipping No. A-07-2025 the launch of the Net-Zero Slot, a transit slot reserved only for vessels with low carbon emissions, as a strategy to incentivize customers on their path to decarbonization.

Beginning October 5, 2025, the Panama Canal will implement the first phase of a weekly NetZero Slot for Neopanamax vessels that meet specific low-carbon emission requirements. Unlike previous announcements, this slot will not be offered through an auction, but through a competition in Period 1A, held 30 days before the transit date. The first phase will accommodate vessels equipped with dual-fuel engines that use fuel with a carbon intensity of less than 75 gCO₂(e)/MJ, from extraction to combustion (Well-to-Wake, or WtW). Specifications for a second phase, planned for 2026, will be announced via the publication of an Advisory to Shipping.

Benefits for the Maritime Industry

The vessel entitled to the Net-Zero Slot will have the following benefits:

- Choosing the transit date within the week offered.
- Guaranteed transit time of 24 hours.
- Just-in-time (JIT) service included.

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The Panama Canal launched this offering to reaffirm the interoceanic waterway's leadership as one of the safest and greenest on the planet, recognizing the Canal's commitment to the maritime industry and the future of our planet.



Ilya Espino de Marotta, the Panama Canal's Deputy Administrator and Sustainability Officer, highlighted that this step joins other initiatives being developed with the vision of contributing to the global goals of efficiency and effectiveness in maritime operations while reducing the carbon footprint. "By motivating investment in vessels capable of using low-carbon fuels and energy-efficient technologies, we are recognizing and rewarding our clients who are leading the transition toward a more sustainable future, while we await the development of regional infrastructure and logistics that will allow us to make steady progress toward global decarbonization goals," stated Espino de Marotta.

Through the NetZero Slot initiative, the Panama Canal reaffirms its commitment to advancing cleaner, more sustainable maritime transport, while honoring and encouraging its users' dedication to achieving net-zero carbon emissions by 2050.