

Advisory To Shipping No. A-26-2025

September 09, 2025

TO : All Shipping Agents, Owners, and Operators
SUBJECT : Monthly Canal Operations Summary – AUGUST 2025

1. Panama Canal Statistical Summary:

a. Transit Pilot Force	289
b. Pilots in Training	10
c. Tugs	43
d. Locomotives	100

2. Traffic Statistics:

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	32.2	43	24
Oceangoing Transits	32.5	37	26
Canal Waters Time (hours)	21.6	32.2	16.4
In-Transit Time (hours)	10.7	12.8	9.3

Oceangoing Transits:	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	150	4.8	14.9
Vessels 91' beam to under 107' beam	546	17.6	54.1
Neopanamax Vessels (107' beam and over)	313	10.1	31.0
Total:	1009	32.5	100

Booking Slots:	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax (vessels of 107' beam and Over)	125*	158* ¹	126.40
Supers (vessels of 91' beam to under 107' beam)	491*	467* ¹	95.11
Regular Vessels (less than 91' beam)	108*	107* ¹	99.07
Auctioned booking slots	395	382	96.18

* Does not include additional auctioned booking slots

¹ Includes booked transits only

3. The following page provides the scheduled locks maintenance work and other information of interest to the shipping community.

4. This advisory will be canceled for record purposes on September 30, 2025.

ORIGINAL SIGNED
Boris Moreno Vásquez
Vice President for Operations

OP, September 09, 2025
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SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Miraflores	Pedro Miguel	Gatun	Estimated Capacity [^]	Expected Booking Condition	Status
August 12, 2025	5 hours		West*		26	1	Completed
August 13, 2025	5 hours	East*			26	1	Completed
August 14, 2025	10 hours			East*	26	1	Completed
August 18, 2025	4 hours		East*		26	1	Completed
August 19, 2025	5 hours	East*			26	1	Completed
August 21, 2025	8 hours			East*	26	1	Completed
August 25, 2025	12 hours			East*	26	1	Completed
August 26 to September 6, 2025	11 days			East***	26	1	Completed
September 6, 2025	12 hours			East*	26	1	Completed
September 9, 2025	7 hours			East*	26	1	Tentative
September 10, 2025	4 hours		West*		26	1	Tentative
September 11, 2025	4 hours	East*			26	1	Tentative
September 24, 2025	12 hours			East*	26	1	Tentative
September 29, 2025	12 hours			West*	26	1	Tentative
October 1, 2025	6 hours			East*	26	1	Tentative
October 3, 2025	4 hours	East*			26	1	Tentative
October 7, 2025	12 hours			West*	26	1	Tentative
December 1 and 2, 2025	5 hours/day		East*		26	1	Tentative
December 9 and 11, 2025	5 hours/day		West*		26	1	Tentative
December 10 and 12, 2025	5 hours/day		East*		26	1	Tentative

SCHEDULE OF NEOPANAMAX LOCKS MAINTENANCE OUTAGES						
Dates	Duration	Agua Clara	Cocolí	Estimated Capacity	Expected Booking Condition	Status
August 20, 2025	5 hours		*	10	N/A	Completed
October 14, 2025	5 hours	*		10	N/A	Tentative

[^]The normal transit capacity of the Panamax locks is 34-36 vessels per day, and in the Neopanamax locks is 9-11 vessels per day, depending on vessel mix, transit restrictions, and other factors. The maximum sustainable capacity of the Panama Canal (Panamax and Neopanamax locks) is approximately 36-38 vessels per day.

- * In order to perform scheduled maintenance works
- ** In order to perform scheduled dry chamber works
- *** Culvert outage

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President José Raúl Mulino announces in Japan the start of the Canal Pipeline Project



Panama announces gas pipeline for new energy corridor.

As part of his official visit to Japan, the President of the Republic, José Raúl Mulino, accompanied by the Minister for Canal Affairs, Jose Ramón Icaza, and the Administrator of the Panama Canal, Ricaurte Vásquez Morales, announced the start of the process for the development of a gas pipeline that will form part of the new energy corridor of the interoceanic route. The pipeline will be the first major project of this infrastructure platform, which seeks to strengthen the country's competitiveness and respond to a strategic need of the global energy products market.

The Board of Directors of the Panama Canal has already granted its authorization to begin the corresponding concessionaire selection process, whose formal launch will soon take place in Panama and which will include:

- A pre-qualification stage for interested parties
- An interaction and dialogue stage with the pre-qualified parties, and
- A final stage for the selection of the concessionaire.

This year, the pre-qualification of interested parties will begin, while the final concessionaire selection stage is scheduled to close in the fourth quarter of 2026. This concessionaire selection process will be transparent and competitive, and the participation of world-class companies is expected.

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According to President Mulino, the pipeline will represent one of the largest investments in the history of the Canal, with a positive impact for the country:

- Average annual job creation: more than 6,500 positions during the construction stage and nearly 9,600 in the operational phase.
- Average annual revenue for the State: approximately B/.160 million during construction and more than B/.1,500 million during operation.
- Average annual added value to the national economy: around B/.590 million during construction and an estimated B/.2,700 million during its operational phase.

The pipeline is part of the Panama Canal Authority's revenue diversification strategy, which aims to expand its service offerings, increase cargo movement capacity without requiring more water, and consolidate Panama as a strategic hub for global trade.

This strategy also contemplates the development of an intermodal logistics hub that will include terminals for container transshipment, storage areas, and a road connecting the Centennial Bridge to the Atlantic Bridge along the west bank of the Canal.

The first projects of this intermodal logistics hub are the construction of a container transshipment port in Corozal and another in Telfers, both on the east bank of the Canal.

"The pipeline we are announcing today is a strategic bet by Panama to remain a key country in the global economy, generating development for Panamanians and ensuring the sustainability and competitiveness of the Panama Canal," stated President José Raúl Mulino during his announcement in Tokyo.