

Advisory To Shipping No. A-34-2025

October 30, 2025

TO: All Shipping Agents, Owners, and Operators

SUBJECT: Modifications to the Transit Reservation (Booking) System Tariffs – Cancellation fee for Long-Term Slot Allocation

The Panama Canal Authority (ACP) announces modifications to the Transit Reservation (Booking) cancellation policy under the Long-Term Slot Allocation (LoTSA 2.0) program. These changes are based on customer feedback and are designed to encourage early cancellation requests, allowing for more efficient slot reallocation and operational planning.

Cancellations for LoTSA 2.0 slots submitted 15 days or more prior to the required arrival date will incur a fee equal to 80% of the awarded bid amount as per tariff 1050.IBC10. Cancellations made less than 15 days before the required arrival date will continue to incur a fee of 100% of the awarded bid amount and will use the current tariff 1050.IBC8, described as “Cancellation of slot acquired through the Long-Term Slot Allocation method”.

Slots allocated under the LoTSA 1.0 program in 2025 will retain the current cancellation policy, including the current cancellation fee, in accordance with the established terms and conditions, until the end of their validity period.

Tariff	Program	Description	Cancellation fee	Days from required arrival time	Effective
1050.IBC10	LoTSA 2.0	Cancellation of slot acquired through the Long Term Slot Allocation method with 15 days or more from the required arrival time	80% of the awarded slot	≥ 15	1-Nov-25
1050.IBC8	LoTSA 1.0	Cancellation of slot acquired through the Long Term Slot Allocation method	100% of the awarded slot	N/A	1-Sep-24
	LoTSA 2.0			<15	1-Nov-25

Detailed terms and conditions are available in the following link: <https://pancanal.com/lotsa/>

The Panama Canal continues to pursue innovative strategies to enhance the customer experience, optimize operational efficiency, and reaffirm its commitment to delivering exceptional service.

For additional information, please contact operationservices@pancanal.com

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