

January 08, 2026

**TO** : All Shipping Agents, Owners and Operators Monthly  
**SUBJECT:** Canal Operations Summary – DECEMBER 2025

**1. Panama Canal Statistical Summary:**

a. Transit Pilot Force .....	295
b. Pilots in Training .....	10
c. Tugs .....	46
d. Locomotives .....	100

**2. Traffic Statistics:**

	<u>Daily Average</u>	<u>High</u>	<u>Low</u>
Arrivals	34.6	45	21
Oceangoing Transits	34.68	40	28
Canal Waters Time (hours)	20.81	33.63	14.4
In-Transit Time (hours)	10.30	14.88	8.15

**Oceangoing Transits:**

	<u>Total</u>	<u>Daily Average</u>	<u>Percentage</u>
Vessels of less than 91' beam	200	6.45	18.60
Vessels 91' beam to under 107' beam	574	18.52	53.40
Neopanamax Vessels (107' beam and over)	301	9.71	28.0
Total:	1075	34.68	100

**Booking Slots:**

	<u>Available</u>	<u>Used</u>	<u>Percentage</u>
Neopanamax (vessels of 107' beam and Over)	121*	147* <sup>1</sup>	121.49
Supers (vessels of 91' beam to under 107' beam)	504*	497* <sup>1</sup>	98.61
Regular Vessels (less than 91' beam)	115*	135* <sup>1</sup>	117.39
Auctioned booking slots	277	366	132.13

\* Does not include additional auctioned booking slots

<sup>1</sup> Includes booked transits only

**3. The following page provides the scheduled locks maintenance work and other information of interest to the shipping community.**

**4. This advisory will be canceled for record purposes on January 31, 2026.**

**ORIGINAL SIGNED**

Boris Moreno Vásquez  
Vice President for Operations

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ADVISORIES ARE AVAILABLE AT <http://www.pancanal.com>  
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SCHEDULE OF PANAMAX LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Miraflores	Pedro Miguel	Gatun	Estimated Capacity^	Expected Booking Condition	Status
December 15 and 17, 2025	5 hours/day		West*		26	1	Completed
December 16 and 18, 2025	5 hours/day		East*		26	1	Completed
February 2, 2026	1 day	***					Tentative
February 5, 2026	1 day	***					Tentative
February 25 and 26, 2026	7 hours/day	West*					Tentative
March 10, 2026	5 hours	West*					Tentative
March 17, 2026	5 hours	West*					Tentative
March 31 and April 1, 2026	5 hours/day	West*					Tentative

<sup>^</sup>The normal transit capacity of the Panamax locks is 34-36 vessels per day, and in the Neopanamax locks is 9-11 vessels per day, depending on vessel mix, transit restrictions, and other factors. The maximum sustainable capacity of the Panama Canal (Panamax and Neopanamax locks) is approximately 36-38 vessels per day.

\* In order to perform scheduled maintenance works  
\*\* In order to perform scheduled dry chamber works  
\*\*\* Culvert outage

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### The Panama Canal Commemorates 26 Years Under Panamanian Administration



The Panama Canal Authority (ACP) commemorates today the 26<sup>th</sup> anniversary of Panamanian administration since its transfer at noon on December 31, 1999. This historic milestone was a catalyst for national sovereignty and pride, allowing Panama to demonstrate its capacity to efficiently manage one of the most strategic routes in global trade.

Twenty-six years after its transfer, the Panama Canal stands as a cornerstone of national development, with tangible results to the country's economy and the Panamanians' well-being, as well as the global maritime industry and worldwide trade.

Among the most significant milestones during more than two decades of management are:

- **Canal Expansion:** The inauguration of the expanded canal in 2016 transformed the global maritime industry, enabling the transit of larger vessels and strengthening the route's competitiveness.
- **Contributions to the country:** Over 26 years of Panamanian administration, the Canal Authority has transferred B/. 31.231 billion balboas to the National Treasury, reaching historic levels that strengthen the economy and translate into investments for the country's social development.
- **Strategic investments:** In 2025, the ACP presented its roadmap for the next decade to reinforce its strategic role in global trade, promoting projects such as the Energy Corridor, port improvements, and systems that ensure water resources for both the population and operations.
- **Innovation and sustainability:** On this anniversary, the ACP reaffirms its commitment to a sustainable future through programs to optimize water use, reduce emissions, and strengthen resilience to climate change.
- **Commitment to communities in the Watershed:** As part of its comprehensive management, the Authority develops multiple programs in the Panama Canal Watershed to protect water resources and improve the well-being of the local communities.

Twenty-six years after its transfer, the Panama Canal Authority reaffirms its commitment to the country, projecting itself into the future as a strategic platform in the service of Panama and global trade.