CANAL DE PANAMÁ

3654-A (OP-I)
V. 29/03/2023

Panama Canal Authority
Vice Presidency for Operations

Advisory To Shipping No. A-43-2026

November 26, 2026

TO: All Shipping Agents, Owners, and Operators

SUBJECT: Second Round – Long-Term Slot Allocation (LoTSA) Panamax Auction

Following the first Long-Term Slot Allocation (LoTSA) Panamax auction held on November 24, 2026, the Panama Canal Authority (ACP) announces a **second round auction** for the packages that were not awarded. As established in the LoTSA Panamax Terms and Conditions V.1.0, these packages have been reconfigured and are offered to customers under the same rules and benefits of the program.

What is being offered
Thirteen (13) packages are available in this second round, for a total of sixty-six (66) transit slots: thirty-six (36) northbound and thirty (30) southbound, for booking dates from January 3 to April 3, 2027.

Market Segment	Transit direction	Number of packages	Transit Frequency	Slots per package	Slots per direction		Total Slots	
					North	South	North	South
Dry Bulks	Northbound	2	1 per month	3	3		6	
	Southbound	2	1 per month	3		3		6
Tankers*	Northbound	3	2 per month	6	6		18	
	Southbound	2	2 per month	6		6		12
LPG	Northbound	2	2 per month	6	6		12	
	Southbound	2	2 per month	6		6		12
TOTAL		**13**			**15**	**15**	**36**	**30**

** Tankers including Crude Product Tankers and Chemical Tankers.*

Auction schedule

- **Auction date:** Thursday, December 3, 2026, from 10:00 a.m. to 11:50 a.m. (Panama local time), in staggered thirty (30)-minute cycles, one per package type.
- **Booking dates:** January 3, 2027, through April 3, 2027.

Rules remain unchanged
All rules, requirements, and benefits published in the LoTSA Panamax Terms and Conditions V.1.0 apply to this second round without modification.

Detailed terms and conditions will be available in the following link: https://pancanal.com/en/lotsa/

The Panama Canal continues to explore new alternatives to optimize customer experience, improve operational efficiency, and strengthen its commitment to service excellence. For additional information, please contact LoTSA@pancanal.com

ORIGINAL SIGNED
Boris Moreno Vásquez
Vice President for Operations